

NOTICE OF PUBLIC HEARING

Notice is hereby given that the COUNTY OF OTTAWA, MICHIGAN, will hold a public hearing on July 13, 2021 at 1:30 pm local time, in the the Board Room at the Administration Building: 12220 Fillmore Street, West Olive, MI in connection with the proposed issuance by The Industrial Development Authority of the County of La Paz (the "Authority") of qualified 501(c)(3) bonds (the "Bonds") as defined in section 145 of the Internal Revenue Code of 1986, as amended (the "Code") in one or more series pursuant to a plan of finance. The hearing is being held pursuant to section 147(f) of the Code.

The Bonds will be issued for the project described below in an aggregate principal amount not to exceed \$28,500,000.

Proceeds of the sale of the Bonds which will be issued as qualified 501(c)(3) bonds will be loaned by the Authority to Campus Partners 1 and its affiliates, all single member limited liability companies and disregarded entities of Campus Partners 1 (collectively, the "Borrower") to be used to finance or reimburse all or a portion of the costs of a project that consists of (1) the acquisition and improvement of certain public charter school facilities (the "Charter School Facilities") identified below for use in their school operations at the locations and in the estimated maximum principal amounts listed below; (2) the funding of any required reserves; and (3) the payment of the costs of issuance of the Bonds. The Borrower will lease the Charter School Facilities to qualified 501(c)(3) entities or governmental entities. The Charter School Facilities will be owned by the Borrower as the initial legal owner.

<u>Charter School Facility</u>	<u>Location</u>	<u>Maximum Amount in each location</u>
Eagle Crest Charter Academy	11950 Riley Street, Holland, MI 49424-8553 in Holland Charter Township	\$15,500,000
Vanderbilt Charter Academy	301 West 16 th Street, Holland, MI 49423-3329 in the City of Holland	\$13,000,000

At the public hearing, members of the public may appear in person or by attorney to provide information and be afforded an opportunity to make statements concerning the foregoing application and the tax exempt financing of the Authority.. Written public comments may be e-mailed to the County of Ottawa Board of Commissioners at dvanessen@miottawa.org.

This notice is published in accordance with, the public notice requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended, and regulations promulgated thereunder.

DEBT FINANCINGS OF THE AUTHORITY ARE NOT OBLIGATIONS OF THE COUNTY OF OTTAWA, THE STATE OF MICHIGAN, OR ANY POLITICAL SUBDIVISION THEREOF.

Justin F. Roebuck
Ottawa County Clerk/Register