

# Ottawa County Community Action Agency

## Tax Preparation Assistance Program



# Earned Income Credit

- The EIC is a special tax benefit for working people who earn low or moderate income
- The federal government gives extra cash back to these working taxpayers



# Who is eligible?

- Single or married people who worked full or part-time at some point in 2007, depending on their income
- Working with and without children
- Workers without children must be between the ages of 25 and 62 on December 31, 2007
- Workers with children of any age



# 7 key rules for the EIC

## 1. Income must fall within the following guidelines:

- Your adjusted gross income must be less than: \$37,783 (\$39,783 for married workers) if you have 2 or more qualifying children
- Your adjusted gross income must be less than: \$33,241 (\$35,241 for married workers) if you have only 1 qualifying child
- Your adjusted gross income must be less than: \$12,590 (\$14,590 for married workers) if you do not have any children



# 7 key rules for the EIC

2. Must have a valid social security number
3. Filing status cannot be “married filing separately”
4. Must be a U.S. citizen or resident alien all year
5. Cannot file Form 255 (relating to foreign income)
6. Investment income must be \$2,900 or less
7. Cannot be a qualifying child of another person



# If you have a qualifying child

- Child must be related to the taxpayer in one of the following ways:
  1. Son or daughter (biological, adopted or step)
  2. Grandchild
  3. Brother, sister, niece or nephew, whom the taxpayer cared for as his own child
  4. A qualified foster child placed with the taxpayer by an authorized foster care agency



## If you have a qualifying child

- The child must be under the age of 19 as of December 31, 2007 or be a full-time student under the age of 24 on December 31, 2007
- The taxpayer and the child must live together for more than half the of the year in the U.S.
- The qualifying child cannot b used by more than one person



## If you do not have a qualifying child

- The taxpayer must be at least age 25 but under age 65
- Cannot be the dependent of another person
- Must have lived in the U.S. more than half of the year



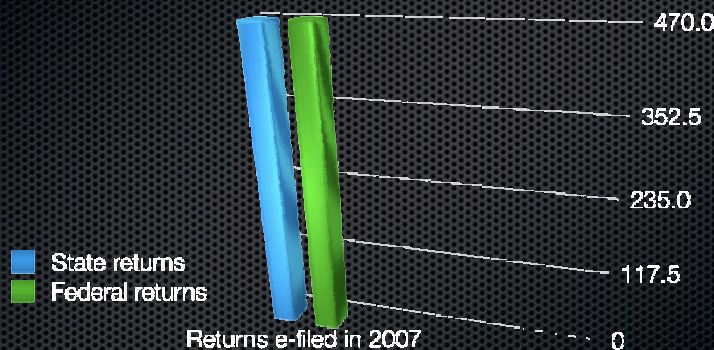
# To qualify for assistance:

make less than	\$20,420	For a family of	1
make less than	\$27,380	For a family of	2
make less than	\$34,340	For a family of	3
make less than	\$41,300	For a family of	4
make less than	\$48,260	For a family of	5
make less than	\$55,220	For a family of	6
make less than	\$62,180	For a family of	7
make less than	69,140	For a family of	8

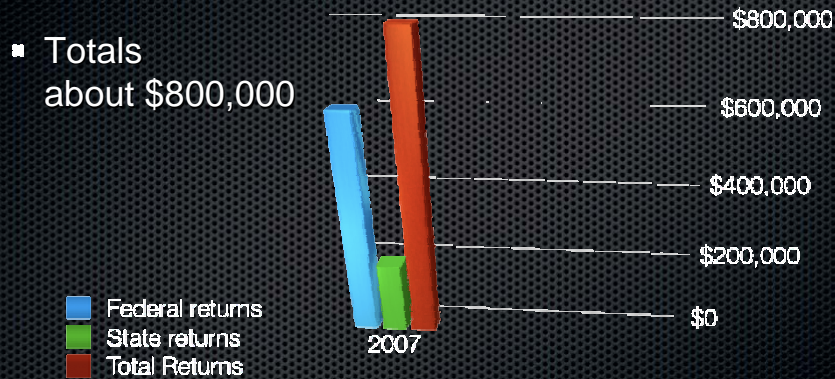
- Add \$6,960 for each additional family member



# Returns e-filed for clients in 2007



# Dollars returned to the community in 2007



# Contact information

- Schedule an appointment
- **Deb Kellock**  
**616 - 393 - 6510**
- 12251 James St., Ste. 300
- Across from Brann's Steak House

