

# CITIZENS GUIDE COUNTY OF OTTAWA, MICHIGAN

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The Citizens Guide and Performance Dashboard for the County of Ottawa is intended to provide the citizens and shareholders with a brief presentation on the finances of the County. The information in this guide represents the forecasted amounts for 2024 with explanation of assumptions, the most recent local financials for 2021, the projected amounts for 2022 and the adopted budget for 2023. The budget for 2023 was adopted by the Board of County Commissioners on September 27, 2022 and is available on the County's website at [www.miottawa.org](http://www.miottawa.org).

## **Operations at a Glance**

The County provides many valued services to its citizens accounted for in several funds. The General Fund is the main operating fund of the County and is used to account for all revenues and expenditures applicable to general operations of the County except for those required or determined to be more appropriately accounted for in another fund. Revenue in the General Fund is primarily from property tax, intergovernmental revenue and charges for services.



**Ottawa County**  
*Where You Belong<sup>®</sup>*

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## Forecasting Assumptions

### County of Ottawa, Michigan Projected Budget for FY 2024 General Fund

<b>Revenues:</b>	2023	2024	
Tax	\$ 70,521,250	\$ 76,515,556	<b>1</b>
Intergovernmental Revenue	12,342,135	12,588,978	<b>2</b>
Charges for Services	16,285,405	16,611,113	<b>3</b>
Fines and Forfeits	82,100	82,100	<b>4</b>
Interest on Investments	242,083	242,083	<b>5</b>
Rental	2,740,062	3,151,071	<b>6</b>
Licenses and Permits	372,191	372,191	<b>7</b>
Other Revenue	562,422	562,422	<b>8</b>
Transfers In	6,216,418	6,216,418	<b>9</b>
<b>Total Revenue</b>	<u>\$ 109,364,066</u>	<u>\$ 116,341,932</u>	
<b>Expenditures:</b>			
Salaries & Wages	\$ 32,748,043	\$ 34,117,004	<b>10</b>
Benefits	19,233,599	20,470,202	<b>11</b>
Supplies	3,061,645	3,061,645	<b>12</b>
Contracted Services	5,570,713	5,626,420	<b>13</b>
Operating Expenses	5,647,218	5,703,690	<b>13</b>
Maintenance & Repair	724,631	724,631	<b>12</b>
Utilities	1,664,925	1,681,574	<b>13</b>
Insurance	1,297,964	1,310,944	<b>13</b>
Indirect Expense	5,730,204	5,787,506	<b>13</b>
Contribution to Component Units	12,900,299	13,996,824	<b>14</b>
Debt Service	-	-	
Contingency	805,000	400,000	<b>15</b>
Capital Outlay	148,000	-	<b>12</b>
Other Financing Uses	22,516,619	23,417,284	<b>16</b>
<b>Total Expenditure</b>	<u>\$ 112,048,860</u>	<u>\$ 116,297,725</u>	
<b>Revenue Over (Under)</b>	<u>\$ (2,684,794)</u>	<u>\$ 44,208</u>	

#### **Assumptions for 2024**

- 1.)** 8.5% increase in property taxes (based on increasing inflation)
- 2.)** Increase based on average increase of 2% each year
- 3.)** Increase based on average increase of 2% each year
- 4.)** No change.
- 5.)** No change.
- 6.)** Projecting 15% increase in rent to cover facility cost.
- 7.)** No change.
- 8.)** No change.
- 9.)** No change.
- 10.)** Added full-cost of wage study plus 2% for cost of living adjustment.
- 11.)** Benefits are approximately 59% of salaries and wages.
- 12.)** Decrease based on actuals.
- 13.)** 1% increase in expenditure inflation
- 14.)** Same increase as property tax revenue.
- 15.)** Based on actuals without wage study
- 16.)** Average increase 4%, cover increased costs in other funds

## Most Recently Audited Financials - Fiscal Year 2021

**County of Ottawa, Michigan**  
**Most Recent Audited Financials - General Fund**  
**Fiscal 2021**

<b>Revenues:</b>	<u><b>General Fund</b></u>
Tax	\$ 60,930,197
Intergovernmental Revenue	11,545,745
Charges for Services	10,007,675
Fines and Forfeits	83,598
Interest on Investments	242,087
Rental	1,999,086
Licenses and Permits	368,654
Other Revenue	825,908
<b>Total Revenue</b>	<u>\$ 86,002,950</u>
<b>Expenditures:</b>	
Legislative	\$ 544,737
Judicial	13,013,918
General government	18,772,834
Public safety	23,607,163
Public works	6,516,792
Health and welfare	1,830,671
Community and economic development	1,227,993
Culture and recreation	-
Other governmental functions	158,233
Debt Service	-
Capital Projects	-
<b>Total Expenditure</b>	<u>65,672,341</u>
<b>Other Financing Sources (uses)</b>	
Transfers from other funds	\$ 3,408,353
Transfers to other funds	(19,372,273)
Capital leases	-
<b>Total Other financing sources (uses)</b>	<u>\$ (15,963,920)</u>
<b>Net Change in fund balances</b>	\$ 4,366,689
<b>Fund balance, beginning of year</b>	<u>\$ 43,015,427</u>
<b>Fund balance, end of year</b>	<u><u>\$ 47,382,116</u></u>

## Current Year Fiscal Projections - Fiscal Year 2022

**COUNTY OF OTTAWA**  
**Current Year Projected Financials - General Fund**  
**Fiscal 2022**

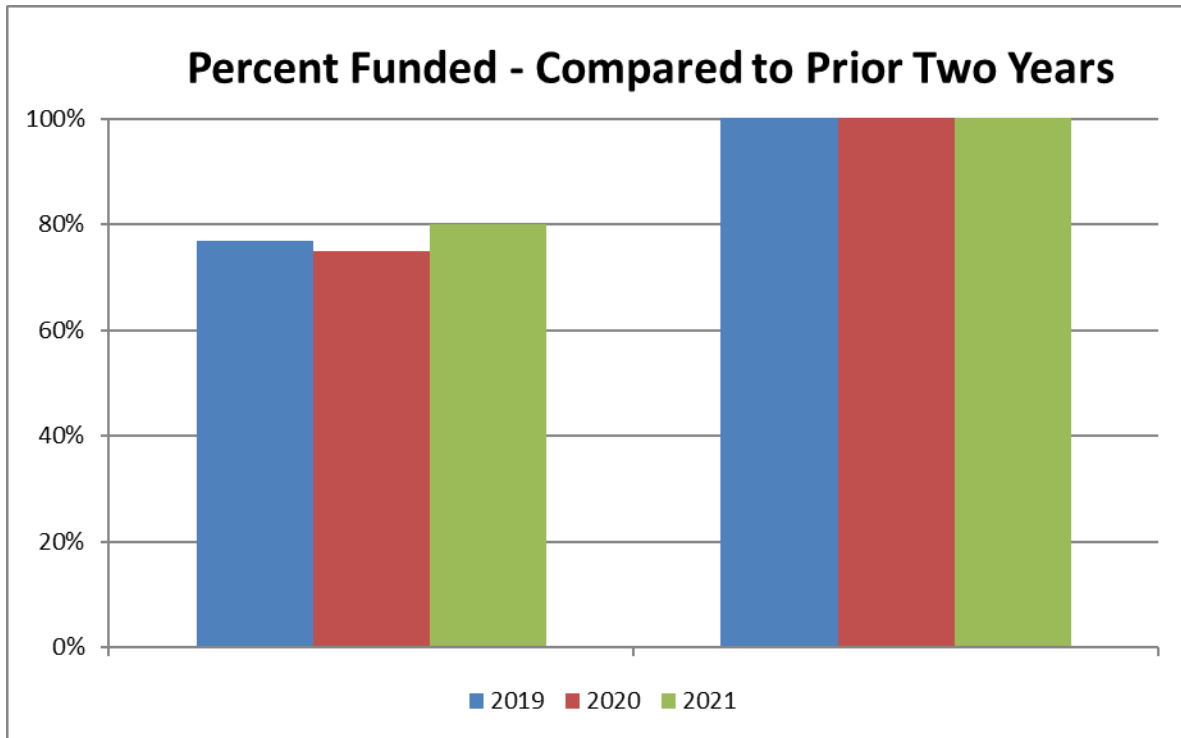
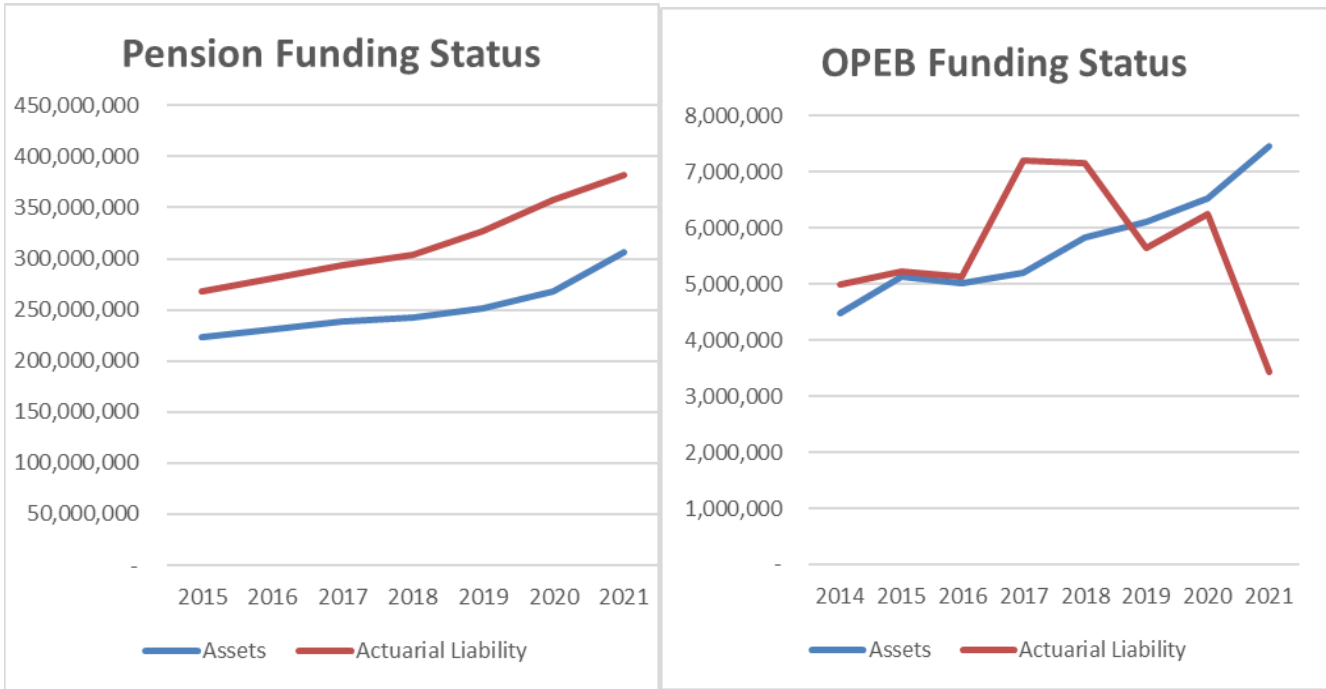
	<u>General Fund</u>
<b>Revenues:</b>	
Taxes	\$ 64,605,631
Intergovernmental Revenue	12,224,639
Charges for Services	16,405,671
Fines and Forfeits	73,100
Interest on Investments	385,618
Rental Income	2,599,197
Licenses and Permits	374,485
Other Revenue	616,328
<b>Total Revenue</b>	<u>\$ 97,284,669</u>
<b>Expenditures:</b>	
Salaries & Wages	\$ 676,691
Benefits	19,761,315
Supplies	3,591,938
Contracted Services	6,010,751
Operating Expenses	4,874,314
Maintenance & Repair	796,135
Utilities	1,703,828
Insurance	1,201,176
Indirect Expense	5,753,112
Contribution to Component Units	12,277,579
Debt Service	
Contingency	73,879
Capital Outlay	1,081,910
<b>Total Expenditure</b>	<u>\$ 57,802,628</u>
<b>Other Financing Sources (uses)</b>	
Transfers from other funds	\$ 13,500,658
Transfers to other funds	(29,677,462)
<b>Total Other Financing Sources (uses)</b>	<u>\$ (16,176,804)</u>
<b>Net Change in fund balances</b>	\$ 23,305,237
<b>Fund Balance, beginning of year</b>	<u>\$ 47,382,116</u>
<b>Projected Fund Balance, end of year</b>	<u><u>\$ 70,687,353</u></u>
Estimated Underspend	2,212,752
Planned Use	4,267,302
Budgetary savings due to ARPA	(29,785,291)
<b>Total</b>	<u><u>(23,305,237)</u></u>

# Adopted Budget - Fiscal Year 2023

## COUNTY OF OTTAWA Adopted Budget - General Fund Fiscal 2023

	<u>General Fund</u>
<b>Revenues:</b>	
Taxes	\$ 70,521,250
Intergovernmental Revenue	12,342,135
Charges for Services	16,285,405
Fines and Forfeits	82,100
Interest on Investments	242,083
Rental Income	2,740,062
Licenses and Permits	372,191
Other Revenue	562,422
<b>Total Revenue</b>	<u>\$ 103,147,648</u>
<b>Expenditures:</b>	
Salaries & Wages	\$ 32,748,043
Benefits	19,233,599
Supplies	3,061,645
Contracted Services	5,570,713
Operating Expenses	5,647,218
Maintenance & Repair	724,631
Utilities	1,664,925
Insurance	1,297,964
Indirect Expense	5,730,204
Contribution to Component Unit:	12,900,299
Debt Service	-
Contingency	805,000
Capital Outlay	148,000
<b>Total Expenditure</b>	<u>\$ 89,532,240</u>
<b>Other Financing Sources (uses)</b>	
Transfers from other funds	\$ 6,216,418
Transfers to other funds	(22,516,619)
<b>Total Other Financing Sources (uses)</b>	<u>\$ (16,300,201)</u>
<b>Net Change in fund balances</b>	\$ (2,684,793)
<b>Fund Balance, beginning of year</b>	<u>\$ 70,687,353</u>
<b>Projected Fund Balance, end of year</b>	<u>\$ 68,002,560</u>
Estimated Underspend	1,000,000
Planned Use	1,684,793
<b>Total</b>	<u><u>2,684,793</u></u>

# Unfunded Liabilities



# Debt Schedule

County of Ottawa  
Schedule of Annual Debt Services Requirements

Budget Year	Amount Outstanding Beginning of Year	Qualified Energy Conservation 2013 Bond Issue		Pension Obligation Bonds 2014 Bond Issuance		General Obligation Bond Refunding Bonds, Series 2015		General Obligation Limited Tax Bonds, Series 2020		General Obligation Bond Bldg Auth Bonds, Series 2022		Total Requirements
		Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	
2023	54,170,000	365,000	83,980	3,345,000	537,124	990,000	234,575	35,000	13,827	670,000	1,171,427	\$ 7,445,933
2024	48,765,000	365,000	70,110	2,810,000	446,605	1,035,000	183,950	35,000	13,439	625,000	1,221,600	\$ 6,805,704
2025	43,895,000	370,000	56,240	2,405,000	364,671	1,085,000	130,950	35,000	13,033	655,000	1,190,350	\$ 6,305,244
2026	39,345,000	370,000	42,180	2,355,000	285,555	1,135,000	75,450	35,000	12,599	690,000	1,157,600	\$ 6,158,384
2027	34,760,000	370,000	28,120	2,310,000	206,250	660,000	35,525	35,000	12,116	720,000	1,123,100	\$ 5,500,111
2028	30,665,000	370,000	14,060	2,295,000	125,670	685,000	11,988	35,000	11,594	760,000	1,087,100	\$ 5,395,412
2029	26,520,000			2,280,000	42,180			40,000	11,038	795,000	1,049,100	\$ 4,217,318
2030	23,405,000							40,000	10,374	835,000	1,009,350	\$ 1,894,724
2031	22,530,000							40,000	9,682	880,000	967,600	\$ 1,897,282
2032	21,610,000							40,000	8,950	920,000	923,600	\$ 1,892,550
2033	20,650,000							40,000	8,174	970,000	877,600	\$ 1,895,774
2034	19,640,000							40,000	7,350	1,015,000	829,100	\$ 1,891,450
2035	18,585,000							45,000	6,498	1,065,000	778,350	\$ 1,894,848
2036	17,475,000							45,000	5,503	1,120,000	725,100	\$ 1,895,603
2037	16,310,000							45,000	4,482	1,175,000	669,100	\$ 1,893,582
2038	15,090,000							45,000	3,433	1,235,000	610,350	\$ 1,893,783
2039	13,810,000							45,000	2,358	1,295,000	548,600	\$ 1,890,958
2040-2047	12,470,000							50,000	1,255	12,420,000	2,337,600	\$ 14,808,855
		<u>\$2,210,000</u>	<u>\$294,690</u>	<u>\$17,800,000</u>	<u>\$2,008,055</u>	<u>\$ 5,590,000</u>	<u>\$ 672,438</u>	<u>\$ 725,000</u>	<u>155,699</u>	<u>27,845,000</u>	<u>18,276,627</u>	<u>\$ 75,577,508</u>

All figures are as of 09/30/2022

Issue Date	Issue Amount	Project	Funding Source	% of Funding Source
10/2013	5,495,000	Quality Energy Conversation	General Fund (fund 1010)	100% of payment
12/2014	29,285,000	Pension Obligation Bonds	DB/DC Conversion Fund (fund 2970)	100% of payment
12/2015	11,955,000	Refunding Series 2007	Ottawa County, Michigan Insurance Authority (fund 6780)	20%, up to
			Telecommunications Fund (fund 6550)	20%, up to
			Delinquent Tax Revolving Fund (fund 5160)	20%, up to
			Infrastructure Fund (fund 2444)	17%, up to
			Capital Improvement Fund (fund 4020)	23%, remainder
07/2020	800,000	Marina Bonds	Marina operations	100% of payment
05/2022	27,845,000	Bldng Auth Bonds, Series 2022	General Fund (fund 1010)	16% of payment
			Delinquent Tax Revolving Fund (fund 5160)	84% of payment