



Ottawa County

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Chief Deputy Register of Deeds

NOTICE OF PUBLIC HEARING OF THE BOARD OF COMMISSIONERS OF THE COUNTY OF OTTAWA ON THE PROJECT PLAN FOR THE ECONOMIC DEVELOPMENT CORPORATION OF THE COUNTY OF OTTAWA RESTHAVEN FARMSTEAD PROJECT AND ISSUANCE OF REVENUE BONDS

NOTICE IS HEREBY GIVEN that the Board of Commissioners of the County of Ottawa will hold a public hearing in accordance with Treasury Regulation §1.147(f)-1, and Act 338, Public Acts of Michigan, 1974, as amended, at 1:30 p.m. on April 12, 2022, in the Board Room at the Administration Building, 12220 Fillmore Street, West Olive, Michigan, on the issuance and sale of certain Bonds (identified below) and a Project Plan prepared by The Economic Development Corporation of the County of Ottawa (the "EDC") for its Resthaven Farmstead Project (the "Project"), such Project being undertaken for the benefit of Resthaven, a Michigan nonprofit corporation ("Borrower").

The Project Plan contemplates the issuance in one or more series of not to exceed \$80,000,000 revenue bonds (the "Bonds") by the EDC to finance all or a portion of the costs of the acquisition, construction, furnishing and development of Phase I of an entrance fee, life plan senior living community to be known as "The Farmstead" to be located on an approximately 39 acre site with an address of 875 E. 24th Street, City of Holland, Michigan and expected to include 80 congregate apartments, 24 cottages, and 24 assisted living suites and common amenities, including parking, dining facilities, fitness center, clubhouse, activity rooms, multipurpose rooms and other common living areas (collectively, the "Project"), and to pay expenses incurred in connection with the financing.

The Bonds will be limited obligations of the EDC payable only from loan repayments to be made by Borrower to the EDC and other security to be provided by Borrower. The Bonds will not be a general obligation of the EDC and will not be a debt of City of Holland or the County of Ottawa or any other political subdivision of the State of Michigan. The EDC has no taxing power and the issuance of the Bonds will not obligate the County of Ottawa or any political subdivision of the State of Michigan to levy or pledge any form of taxation for the Bonds or to make any appropriation for the payment of the Bonds.

Information related to the Bonds and the Project is available for public inspection at the offices of the EDC located at 12220 Fillmore Street, West Olive, Michigan Attn: Becky Huttenga, Economic Development Coordinator, and all aspects of the Bonds and the proposed Project Plan will be open for discussion at the public hearing. Any aspect of the planned financing may be discussed at the public hearing and all interested persons will be given an opportunity to be heard. The hearing will provide the fullest opportunity for expression of opinion, arguments on the merits and introduction of documentary evidence relative to the financing. After the hearing, the Board of Commissioners of the County of Ottawa will consider approval of the Bonds and the Project Plan.

Justin F. Roebuck
County Clerk, County of Ottawa, MI

○ Circuit Court Records

414 Washington Avenue Room 320
Grand Haven, MI 49417
616-846-8315

○ CCR - Family Division

12120 Fillmore Street
West Olive, MI 49460
616-786-4108

○ Elections Division

12220 Fillmore Street Room 130
West Olive, MI 49460
616-994-4535

○ Register of Deeds

12220 Fillmore Street Room 146
West Olive, MI 49460
616-994-4510

○ Vital Records

12220 Fillmore Street Room 130
West Olive, MI 49460
616-994-4531