

FINAL COMPUTATION OF COST

In The Matter Of:
HARLEM DRAIN
OTTAWA COUNTY, MI

(1) Board Of Determination			
	Mileage & Per Diem	\$	181.48
	Hall Rental	\$	575.00
	Court Reporter	\$	513.25
	Publications	\$	2,251.55
	Postage (Mailing Notices)	\$	4,838.20
	Envelopes	\$	482.38
(2) Contracts For Construction			
	Petition Project (Quantum Construction)	\$	879,975.00
	Current Maintenance Charges related to project	\$	87,381.00
(3) Engineering, Design		\$	77,500.00
(4) Engineering, Drainage District Revisions		\$	57,500.00
(5) Legal			
	BOD / 197 Review / DOR	\$	34,000.00
	Easements	\$	5,000.00
	Appeals (if necessary)	\$	15,000.00
(6) Other Expenses			
	Ottawa County Tech Support	\$	3,225.84
	Register of Deeds Recording Fee	\$	33.00
(7) Cost Of Inspection, Construction Engineering & Material Testing		\$	65,000.00
(8) Day of Review			
	Harlem Notices	\$	4,773.20
	Tributary Notices	\$	2,389.00
(9) Bond Counsel		\$	25,000.00
(10) Interest on First Year Note		\$	38,926.55
	Gross Sum Of Expenses	\$	1,304,545.45
	Contingent Expenses (Includes Bond Discount)	10.00%	\$ 130,454.55
	Total Computed Cost Of Constructing Drain		\$ 1,435,000.00
	TOTAL TO BE ASSESSED -----	\$	1,435,000.00
	Less Pre Paid Assessment-----	\$	-
	TOTAL AMOUNT TO BE BORROWED -----	\$	1,435,000.00