

This form is issued under authority of Sections 211.34d and 211.150, M.C.L. Filing of this form is mandatory. Failure to file is punishable under Section 211.119, M.C.L.

2001 COMPLETE MILLAGE REDUCTION FRACTION COMPUTATION

INSTRUCTIONS: The valuations on this form are for a single county. When the valuation information has been obtained from the equalization directors of all the counties which are included within the boundary of the intercounty fractional taxing jurisdictions listed, the 2001 millage reduction fractions can be calculated for those intercounty jurisdictions.

The valuation information required by 211.34d, M.C.L., is the same information needed for P.A. 5 of 1982, Section 211.24e, M.C.L. "Truth in Taxation". A different formula is used for Section 24e than is used for Section 34d, but the 2000 Taxable Value, 2001 Taxable Value, Taxable Value of Losses, and Taxable Value of Additions are the same quantities used in both formulas.

This form is to be filed with the State Tax Commission and with each unit of local government which has taxable property located in more than one county.

<u>Code Number</u>	<u>Taxing Jurisdiction</u>	<u>2000 Taxable Value as of 5/22/00</u>	<u>2001 Taxable Value as of 5/29/01</u>	<u>Taxable Value of Losses</u>	<u>Taxable Value of Additions</u>	<u>2001 Millage Reduction Fraction</u>	<u>2001 Base Tax Rate Fraction</u>	<u>2001 Truth In Assess/Equal Fraction</u>
70	Ottawa County	6,192,771,645	6,677,256,800	64,393,839	322,712,306	0.9953	0.9644	1.0000
07	Spring Lake Village	73,985,497	76,779,581	905,154	1,478,213	1.0000	0.9705	1.0000
11	Allendale Ch. Twp.	157,547,254	174,312,341	1,397,230	11,747,373	0.9913	0.9605	1.0000
12	Blendon Twp.	125,967,656	135,261,998	230,222	4,505,200	0.9924	0.9616	1.0000
13	Chester Twp.	47,641,482	51,333,051	48,900	1,418,100	0.9840	0.9535	1.0000
14	Crockery Twp.	74,493,118	78,917,370	644,040	2,810,165	1.0000	0.9703	1.0000
15	Georgetown Ch. Twp.	919,742,267	987,016,828	8,037,049	38,294,432	0.9917	0.9610	1.0000
16	Grand Haven Ch. Twp.	400,295,588	433,669,279	4,759,364	19,731,884	0.9861	0.9555	1.0000
17	Holland Ch. Twp.	824,071,142	903,590,618	14,011,451	68,230,778	1.0000	0.9697	1.0000
18	Jamestown Ch. Twp.	125,370,335	136,493,462	1,352,580	7,488,181	0.9921	0.9613	1.0000
19	Olive Twp.	98,383,722	106,435,056	1,848,106	5,668,066	0.9887	0.9580	1.0000
20	Park Twp.	562,544,880	605,214,404	890,768	19,130,300	0.9890	0.9583	1.0000
21	Polkton Ch. Twp.	57,651,354	64,728,537	161,078	4,884,264	0.9914	0.9607	1.0000
22	Port Sheldon Twp.	405,439,862	424,535,164	2,854,265	15,274,395	1.0000	0.9837	1.0000
23	Robinson Twp.	119,650,560	131,016,531	185,215	5,731,400	0.9841	0.9535	1.0000
24	Spring Lake Twp.	416,902,508	447,355,612	4,101,706	19,199,881	0.9950	0.9641	1.0000
25	Tallmadge Ch. Twp.	159,598,043	171,708,657	812,288	6,739,643	0.9933	0.9625	1.0000
26	Wright Twp.	72,092,832	76,826,419	792,543	2,738,300	0.9932	0.9624	1.0000
27	Zeeland Ch. Twp.	173,668,721	195,191,261	1,714,132	15,711,481	0.9887	0.9581	1.0000
44	Coopersville City	84,661,850	93,710,280	988,820	7,174,301	0.9979	0.9669	1.0000
51	Ferrysburg City	101,728,533	108,620,047	441,660	3,621,179	0.9955	0.9646	1.0000
58	Grand Haven City	373,159,182	393,041,473	8,295,380	16,675,703	1.0000	0.9694	1.0000
65	Holland City (IC)	868,609,698	941,502,029	17,489,675	63,176,613	1.0000	0.9690	1.0000
72	Hudsonville City	157,570,536	176,573,077	1,546,410	14,788,048	0.9953	0.9644	1.0000
79	Zeeland City	201,673,672	213,430,793	2,912,867	8,493,619	1.0000	0.9699	1.0000

		All Properties				L-4028 IC	
<u>Code Number</u>	<u>Taxing Jurisdiction</u>	<u>2000 Value as of 5/22/00</u>	<u>2001 Value as of 5/29/01</u>	<u>Taxable Value of Losses</u>	<u>Taxable Value of Additions</u>	<u>2001 Millage Reduction Fraction</u>	<u>2001 Base Tax Rate Fraction</u>
SCHOOL DISTRICTS							
41-130	Grandville (IC)*	108,295,770	115,892,267	1,154,352	4,677,273	IC*	IC*
41-145	Kenowa Hills (IC)*	58,849,325	63,114,695	628,828	2,523,816	IC*	IC*
41-150	Kent City (IC)*	3,996,032	4,362,658	6,000	123,200	IC*	IC*
41-240	Sparta (IC)*	18,796,183	19,825,418	15,700	350,500	IC*	IC*
61-080	Fruitport (IC)*	48,360,161	51,625,307	281,309	1,853,100	IC*	IC*
61-210	Ravenna (IC)*	12,911,489	14,154,081	4,600	566,000	IC*	IC*
70-010	Grand Haven (IC)	1,398,735,717	1,494,009,983	19,249,751	68,475,847	0.9987	0.9677
70-020	Holland (IC)	978,957,026	1,051,550,962	16,380,672	56,287,113	0.9981	0.9672
70-040	Allendale	157,438,106	174,199,702	1,397,230	11,747,373	0.9913	0.9605
70-070	West Ottawa	1,239,110,240	1,346,825,511	13,386,209	73,638,323	0.9935	0.9627
70-120	Coopersville (IC)	266,399,903	291,136,545	1,678,073	16,235,125	0.9938	0.9630
70-175	Jenison	584,848,502	619,998,876	3,457,968	14,933,148	0.9916	0.9609
70-190	Hudsonville (IC)	663,628,374	729,998,031	7,028,914	47,041,819	0.9922	0.9614
70-300	Spring Lake	368,420,070	392,904,397	3,538,224	14,708,865	0.9957	0.9648
70-350	Zeeland (IC)	698,875,135	763,319,585	7,759,816	47,917,568	0.9970	0.9661
INTERMEDIATE SCHOOL DISTRICTS							
41-000	Kent Co. (IC)*	189,937,310	203,195,038	1,804,880	7,674,789	IC*	IC*
61-000	Muskegon Co. (IC)*	61,271,650	65,779,388	285,909	2,419,100	IC*	IC*
70-000	Ottawa Area (IC)	7,006,072,780	7,577,029,830	79,880,116	405,795,765	0.9967	0.9658
COMMUNITY COLLEGE							
41-001	Grand Rapids (IC)*	189,937,310	203,195,038	1,804,880	7,674,789	IC*	IC*
AUTHORITIES							
Grand Haven Downtown Development		24,195,737	25,714,366	819,258	1,551,400	0.9984	0.9675
Holland Area Com. Swimming Pool (IC)		978,957,026	1,051,550,962	16,380,672	56,287,113	0.9981	0.9672
Holland City Mainstreet DDA		65,021,239	68,786,095	1,088,002	2,476,200	0.9950	0.9642
LIBRARY DISTRICTS							
Loutit		1,299,110,522	1,382,408,294	16,268,652	58,014,666	0.9996	0.9686
Northeast Ottawa		262,047,518	286,598,287	1,991,341	16,214,965	0.9926	0.9618
Warner Baird		416,902,508	447,355,612	4,101,706	19,199,881	0.9950	0.9641

IC Indicates a taxing jurisdiction located in multiple counties, but primarily in Ottawa. Valuations are for all counties combined. See Form L-4028 for the Ottawa County portion only.

IC* Indicates a taxing jurisdiction located primarily outside Ottawa County. Valuations are for Ottawa County only.

NON HOMESTEAD AND NON-QUALIFIED AGRICULTURAL PROPERTIES

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<u>Code Number</u>	<u>Taxing Jurisdiction</u>	<u>2000 Taxable Value as of 5/22/00</u>	<u>2001 Taxable Value as of 5/29/01</u>	<u>Taxable Value of Losses</u>	<u>Taxable Value of Additions</u>	<u>2001 Millage Reduction Fraction</u>	<u>2001 Base Tax Rate Fraction</u>
SCHOOL DISTRICTS							
41-130	Grandville (IC)*	24,528,515	26,839,341	1,073,576	2,368,782	IC*	IC*
41-145	Kenowa Hills (IC)*	14,490,384	15,957,406	628,828	1,555,816	IC*	IC*
41-150	Kent City (IC)*	377,438	493,655	6,000	109,800	IC*	IC*
41-240	Sparta (IC)*	3,524,917	3,650,384	15,700	97,800	IC*	IC*
61-080	Fruitport (IC)*	14,499,103	15,305,257	178,696	588,200	IC*	IC*
61-210	Ravenna (IC)*	1,782,285	2,255,074	4,600	293,700	IC*	IC*
70-010	Grand Haven (IC)	706,776,069	754,973,553	18,975,159	49,558,743	1.0000	0.9750
70-020	Holland (IC)	491,441,855	539,057,146	16,145,193	50,912,300	1.0000	0.9737
70-040	Allendale	47,275,500	53,834,936	1,397,230	6,549,773	1.0000	0.9702
70-070	West Ottawa	511,190,110	567,020,973	13,209,909	50,374,373	0.9947	0.9639
70-120	Coopersville (IC)	66,509,912	78,085,085	1,549,686	11,107,812	1.0000	0.9699
70-175	Jenison	125,328,825	137,276,716	3,447,542	10,482,612	0.9920	0.9613
70-190	Hudsonville (IC)	157,230,983	184,819,289	6,813,210	28,219,995	0.9913	0.9605
70-300	Spring Lake	114,367,446	123,948,299	3,385,059	9,704,365	1.0000	0.9715
70-350	Zeeland (IC)	259,385,036	284,335,451	7,139,585	24,514,921	1.0000	0.9708

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