

2004 COMPLETE MILLAGE REDUCTION FRACTION COMPUTATION

INSTRUCTIONS: The valuations on this form are for a single county. When the valuation information has been obtained from the equalization directors of all the counties which are included within the boundary of the intercounty fractional taxing jurisdictions listed, the 2004 millage reduction fractions can be calculated for those intercounty jurisdictions.

The valuation information required by 211.34d, M.C.L., is the same information needed for P.A. 5 of 1982, Section 211.24e, M.C.L. "Truth in Taxation". A different formula is used for Section 24e than is used for Section 34d, but the 2003 Taxable Value, 2004 Taxable Value, Taxable Value of Losses, and Taxable Value of Additions are the same quantities used in both formulas.

This form is to be filed with the State Tax Commission and with each unit of local government which has taxable property located in more than one county.

<u>Code Number</u>	<u>Taxing Jurisdiction (1)</u>	<u>2003 Taxable Value as of 5/27/03</u>	<u>2004 Taxable Value as of 5/25/04</u>	<u>Taxable Value of Losses</u>	<u>Taxable Value of Additions</u>	<u>2004 Millage Reduction Fraction (2)</u>	<u>2004 Base Tax Rate Fraction</u>	<u>2004 Truth In Assess/Equal Fraction</u>
						1.023		
70	Ottawa County	7,564,368,026	8,017,866,823	92,146,195	356,759,726	0.9978	0.9753	1.0000
07	Spring Lake Village	82,574,434	85,957,453	821,275	1,658,100	0.9921	0.9698	1.0000
11	Allendale Ch. Twp.	223,665,513	244,462,967	649,527	12,040,735	0.9816	0.9595	1.0000
12	Blendon Twp.	150,506,171	158,744,377	788,455	4,535,929	0.9932	0.9709	1.0000
13	Chester Twp.	57,102,582	58,700,485	214,748	3,194,100	1.0000	1.0249	1.0000
14	Crockery Twp.	90,032,687	94,022,941	893,060	2,106,127	0.9921	0.9698	1.0000
15	Georgetown Ch. Twp.	1,113,971,214	1,183,069,180	7,156,225	43,320,886	0.9934	0.9711	1.0000
16	Grand Haven Ch. Twp.	503,106,221	549,451,083	5,836,047	31,283,682	0.9817	0.9597	1.0000
17	Holland Ch. Twp.	1,044,036,393	1,095,324,560	24,747,837	63,015,713	1.0000	0.9874	1.0000
18	Jamestown Ch. Twp.	163,322,926	185,480,500	1,187,985	16,777,000	0.9832	0.9611	1.0000
19	Olive Twp.	119,487,928	127,890,224	896,509	5,245,847	0.9892	0.9670	1.0000
20	Park Twp.	689,859,056	737,858,108	2,807,865	24,701,600	0.9856	0.9634	1.0000
21	Polkton Ch. Twp.	72,502,902	75,359,739	589,038	2,896,731	1.0000	0.9924	1.0000
22	Port Sheldon Twp.	449,652,319	475,596,582	1,572,520	18,656,108	1.0000	0.9806	1.0000
23	Robinson Twp.	150,659,564	162,517,991	120,500	6,260,100	0.9856	0.9634	1.0000
24	Spring Lake Twp.	513,636,065	542,739,127	6,623,694	20,519,752	0.9932	0.9709	1.0000
25	Tallmadge Ch. Twp.	195,824,821	204,528,736	800,118	6,616,359	1.0000	0.9854	1.0000
26	Wright Twp.	83,933,739	87,966,961	550,398	2,065,600	0.9930	0.9707	1.0000
27	Zeeland Ch. Twp.	247,700,906	272,506,126	3,487,071	26,229,100	1.0000	0.9916	1.0000
44	Coopersville City	101,900,787	112,594,374	1,419,800	9,615,589	0.9982	0.9757	1.0000
51	Ferrysburg City	118,754,853	125,030,330	465,443	2,646,571	0.9888	0.9665	1.0000
58	Grand Haven City	420,772,138	444,404,563	6,334,068	17,280,426	0.9926	0.9703	1.0000
65	Holland City (IC)	1,018,084,010	1,048,974,985	27,922,952	53,373,511	1.0000	0.9945	1.0000
72	Hudsonville City	193,712,316	200,376,032	4,208,255	5,981,640	0.9973	0.9748	1.0000
79	Zeeland City	228,601,981	230,780,582	7,728,926	10,811,820	1.0000	1.0041	1.0000

(1) See "New Instructions for Local School Districts" contained in the instructions for L-4025
 (2) If this calculation results in a number greater than 1.0000, line through and enter 1.0000.

All Properties

L-4028 IC

This form is issued under authority of Sections 211.34d and 211.150, M.C.L. Filing of this form is mandatory. Failure to file is punishable under Section 211.119, M.C.L.

2004 COMPLETE MILLAGE REDUCTION FRACTION COMPUTATION

<u>Code Number</u>	<u>Taxing Jurisdiction</u>	<u>2003 Taxable Value as of 5/27/03</u>	<u>2004 Taxable Value as of 5/25/04</u>	<u>Taxable Value of Losses</u>	<u>Taxable Value of Additions</u>	<u>2004 Millage Reduction Fraction (2)</u>	<u>2004 Base Tax Rate Fraction</u>
SCHOOL DISTRICTS							
41-130	Grandville (IC)*	132,374,044	135,962,828	1,123,693	3,355,423	IC*	IC*
41-145	Kenowa Hills (IC)*	69,009,229	71,609,239	514,577	1,982,148	IC*	IC*
41-150	Kent City (IC)*	4,602,849	4,779,640	62,900	134,700	IC*	IC*
41-240	Sparta (IC)*	21,629,468	21,833,071	17,000	2,284,200	IC*	IC*
61-080	Fruitport (IC)*	61,136,651	66,181,975	219,743	2,539,527	IC*	IC*
61-210	Ravenna (IC)*	16,133,231	16,898,768	25,335	552,400	IC*	IC*
70-010	Grand Haven (IC)	1,650,853,780	1,767,840,422	15,618,515	85,530,096	0.9944	0.9720
70-020	Holland (IC)	1,135,440,424	1,170,147,346	29,985,253	45,877,211	1.0000	0.9833
70-040	Allendale	223,547,529	244,342,270	649,527	12,040,735	0.9816	0.9595
70-070	West Ottawa	1,538,290,799	1,630,520,741	21,126,837	77,301,391	0.9993	0.9768
70-120	Coopersville (IC)	323,784,045	346,289,543	2,359,482	17,199,036	0.9992	0.9767
70-175	Jenison	676,386,294	704,891,463	4,260,812	13,807,551	0.9949	0.9726
70-190	Hudsonville (IC)	851,178,157	925,847,184	8,132,758	55,087,597	0.9904	0.9682
70-300	Spring Lake	449,554,512	471,919,327	6,734,370	16,512,600	0.9947	0.9724
70-350	Zeeland (IC)	898,752,002	954,348,092	14,400,004	58,944,954	1.0000	0.9877
INTERMEDIATE SCHOOL DISTRICTS							
41-000	Kent Co. (IC)*	227,615,590	234,184,778	1,718,170	7,756,471	IC*	IC*
61-000	Muskegon Co. (IC)*	77,269,882	83,080,743	245,078	3,091,927	IC*	IC*
70-000	Ottawa Area (IC)	8,581,068,799	9,116,161,813	110,821,083	428,392,813	0.9974	0.9750
COMMUNITY COLLEGE							
41-001	Grand Rapids (IC)*	227,615,590	234,184,778	1,718,170	7,756,471	IC*	IC*
AUTHORITIES							
	Grand Haven Downtown Development	27,345,696	28,325,806	163,100	650,750	1.0000	0.9822
	Holland Area Com. Swimming Pool (IC)	1,135,440,424	1,170,147,346	29,985,253	45,877,211	1.0000	0.9833
	Holland City Mainstreet DDA	79,679,585	82,704,626	1,573,987	3,886,500	1.0000	0.9910
LIBRARY DISTRICTS							
	Loutit	1,514,438,986	1,616,903,214	13,897,597	70,006,679	0.9923	0.9700
	Northeast Ottawa	315,440,010	334,621,559	2,773,984	17,772,020	1.0000	0.9868
	Spring Lake	513,636,065	542,739,127	6,623,694	20,519,752	0.9932	0.9709

IC Indicates a taxing jurisdiction located in multiple counties, but primarily in Ottawa. Valuations are for all counties combined. See Form L-4028 for the Ottawa County only portion.
IC* Indicates a taxing jurisdiction located primarily outside Ottawa County. Valuations are for the Ottawa County portion only.

NON-P.R.E. AND NON-QUALIFIED AGRICULTURAL PROPERTIES

L-4028 IC

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2004 COMPLETE MILLAGE REDUCTION FRACTION COMPUTATION

<u>Code Number</u>	<u>Taxing Jurisdiction</u>	<u>2003 Taxable Value as of 5/27/03</u>	<u>2004 Taxable Value as of 5/25/04</u>	<u>Taxable Value of Losses</u>	<u>Taxable Value of Additions</u>	<u>2004 Millage Reduction Fraction (2)</u>	<u>2004 Base Tax Rate Fraction</u>
SCHOOL DISTRICTS							
41-130	Grandville (IC)*	31,291,751	30,142,740	1,028,008	1,209,001	IC*	IC*
41-145	Kenowa Hills (IC)*	17,529,797	18,003,450	479,848	1,519,648	IC*	IC*
41-150	Kent City (IC)*	589,146	518,808	62,900	5,700	IC*	IC*
41-240	Sparta (IC)*	4,409,559	4,089,103	17,000	2,173,700	IC*	IC*
61-080	Fruitport (IC)*	15,576,691	17,253,872	117,049	815,527	IC*	IC*
61-210	Ravenna (IC)*	2,171,928	2,130,126	3,700	67,300	IC*	IC*
70-010	Grand Haven (IC)	809,609,439	876,708,687	13,272,501	61,389,974	0.9992	0.9767
70-020	Holland (IC)	565,148,332	573,540,251	22,910,994	37,467,900	1.0000	1.0115
70-040	Allendale	77,715,444	84,277,507	527,478	5,218,233	0.9988	0.9763
70-070	West Ottawa	629,490,107	662,299,843	20,677,053	46,960,659	1.0000	0.9894
70-120	Coopersville (IC)	83,407,174	91,107,375	2,198,503	10,582,847	1.0000	1.0085
70-175	Jenison	145,890,253	151,559,473	4,257,566	8,742,188	1.0000	0.9917
70-190	Hudsonville (IC)	191,094,044	209,481,221	7,996,117	21,664,730	0.9973	0.9749
70-300	Spring Lake	141,664,023	145,287,553	6,220,700	7,274,600	1.0000	0.9814
70-350	Zeeland (IC)	327,425,864	343,466,619	13,889,096	37,194,559	1.0000	1.0237

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Ottawa County Equalization Department

2004

Principle Residence and Non-Principle Residence Taxable Value by School District
(INCLUDES PARTIAL PRINCIPLE RESIDENCE)

SCHOOL DISTRICT	ASSESSMENT JURISDICTION	Taxable		Total Taxable	Principle Residence % of Total
		Principle Residence & Qualifying Ag	Taxable Non Principle Residence		
Ottawa Area Intermediate School District					
Allendale 70-040	Allendale Twp.	159,403,356	84,938,914	244,342,270	65.24%
Coopersville 70-120	Chester Twp.	14,790,061	2,048,203	16,838,264	87.84%
	Crockery Twp.	172,681	800	173,481	99.54%
	Polkton Twp.	61,925,636	13,434,103	75,359,739	82.17%
	Tallmadge Twp.	65,104,467	7,317,959	72,422,426	89.90%
	Wright Twp.	53,415,840	5,722,290	59,138,130	90.32%
	Coopersville City	<u>49,772,500</u>	<u>62,821,874</u>	<u>112,594,374</u>	<u>44.21%</u>
	TOTAL	245,181,185	91,345,229	336,526,414	72.86%
Grand Haven 70-010	Grand Haven Twp.	383,973,138	165,477,945	549,451,083	69.88%
	Port Sheldon Twp.	41,746,938	293,752,309	335,499,247	12.44%
	Robinson Twp.	118,708,967	19,299,349	138,008,316	86.02%
	Spring Lake Twp.	57,684,635	40,802,650	98,487,285	58.57%
	Ferrysburg City	79,371,917	45,658,413	125,030,330	63.48%
	Grand Haven City	<u>184,581,427</u>	<u>259,823,136</u>	<u>444,404,563</u>	<u>41.53%</u>
	TOTAL	866,067,022	824,813,802	1,690,880,824	51.22%
Holland 70-020	Holland Twp.	3,007,681	42,012,202	45,019,883	6.68%
	Park Twp.	45,304,990	33,041,447	78,346,437	57.83%
	Holland City	<u>350,281,862</u>	<u>297,988,443</u>	<u>648,270,305</u>	<u>54.03%</u>
	TOTAL	398,594,533	373,042,092	771,636,625	51.66%
Hudsonville 70-190	Allendale Twp.	120,697		120,697	100.00%
	Blendon Twp.	84,000,491	12,353,677	96,354,168	87.18%
	Georgetown Twp.	366,743,230	76,082,549	442,825,779	82.82%
	Jamestown Twp.	135,339,889	37,206,365	172,546,254	78.44%
	Zeeland Twp.	10,699,698	2,068,127	12,767,825	83.80%
	Hudsonville City	<u>116,868,695</u>	<u>83,507,337</u>	<u>200,376,032</u>	<u>58.32%</u>
	TOTAL	713,772,700	211,218,055	924,990,755	77.17%
Jenison 70-175	Georgetown Twp.	552,039,528	152,851,935	704,891,463	78.32%
Spring Lake 70-300	Crockery Twp.	45,793,396	15,750,582	61,543,978	74.41%
	Spring Lake Twp.	<u>279,530,679</u>	<u>130,844,670</u>	<u>410,375,349</u>	<u>68.12%</u>
	TOTAL	325,324,075	146,595,252	471,919,327	68.94%

Ottawa County Equalization Department

2004

Principle Residence and Non-Principle Residence Taxable Value by School District
(INCLUDES PARTIAL PRINCIPLE RESIDENCE)

SCHOOL DISTRICT	ASSESSMENT JURISDICTION	Taxable		Total Taxable	Principle Residence % of Total
		Principle Residence & Qualifying Ag	Taxable Non Principle Residence		
West Ottawa 70-070	Holland Twp.	295,969,802	474,513,616	770,483,418	38.41%
	Olive Twp.	33,719,560	26,708,757	60,428,317	55.80%
	Park Twp.	532,183,375	127,328,296	659,511,671	80.69%
	Port Sheldon Twp.	<u>102,519,407</u>	<u>37,577,928</u>	<u>140,097,335</u>	<u>73.18%</u>
	TOTAL	964,392,144	666,128,597	1,630,520,741	59.15%
Zeeland 70-350	Blendon Twp.	54,452,462	7,937,747	62,390,209	87.28%
	Holland Twp.	198,561,918	81,259,341	279,821,259	70.96%
	Olive Twp.	46,204,025	21,257,882	67,461,907	68.49%
	Robinson Twp.	21,258,201	3,251,474	24,509,675	86.73%
	Zeeland Twp.	165,376,806	94,361,495	259,738,301	63.67%
	Holland City		190,950	190,950	0.00%
	Zeeland City	<u>97,739,053</u>	<u>133,041,529</u>	<u>230,780,582</u>	<u>42.35%</u>
	TOTAL	583,592,465	341,300,418	924,892,883	63.10%
Total Ottawa Intermediate School District		4,808,367,008	2,892,234,294	7,700,601,302	62.44%
Ottawa County Portion Only					
Kent Intermediate School District					
Grandville 41-130	Georgetown Twp.	32,672,719	2,679,219	35,351,938	92.42%
	Jamestown Twp.	11,346,098	1,588,148	12,934,246	87.72%
	Tallmadge Twp.	<u>61,370,924</u>	<u>26,305,720</u>	<u>87,676,644</u>	<u>70.00%</u>
	TOTAL	105,389,741	30,573,087	135,962,828	77.51%
Kenowa Hills 41-145	Tallmadge Twp.	38,097,157	6,332,509	44,429,666	85.75%
	Wright Twp.	<u>15,214,370</u>	<u>11,965,203</u>	<u>27,179,573</u>	<u>55.98%</u>
	TOTAL	53,311,527	18,297,712	71,609,239	74.45%
Kent City 41-150	Chester Twp.	4,220,177	559,463	4,779,640	88.29%
Sparta 41-240	Chester Twp.	16,265,813	3,918,000	20,183,813	80.59%
	Wright Twp.	<u>1,438,625</u>	<u>210,633</u>	<u>1,649,258</u>	<u>87.23%</u>
	TOTAL	17,704,438	4,128,633	21,833,071	81.09%
Total Kent Intermediate School District		180,625,883	53,558,895	234,184,778	77.13%

Ottawa County Equalization Department

2004

Principle Residence and Non-Principle Residence Taxable Value by School District
(INCLUDES PARTIAL PRINCIPLE RESIDENCE)

SCHOOL DISTRICT	ASSESSMENT JURISDICTION	Taxable		Total Taxable	Principle Residence % of Total
		Principle Residence & Qualifying Ag	Taxable Non Principle Residence		
Muskegon Area Intermediate School District					
Fruitport	Crockery Twp.	26,093,938	6,211,544	32,305,482	80.77%
61-080	Spring Lake Twp.	<u>22,438,150</u>	<u>11,438,343</u>	<u>33,876,493</u>	<u>66.24%</u>
	TOTAL	48,532,088	17,649,887	66,181,975	73.33%
Ravenna 61-210	Chester Twp.	14,688,385	2,210,383	16,898,768	86.92%
Total Muskegon Area Intermediate School District		63,220,473	19,860,270	83,080,743	76.10%
GRAND TOTAL (Ottawa, Kent, Muskegon Intermediate School Districts)		5,052,213,364	2,965,653,459	8,017,866,823	63.01%

Taxable Values and principle residence status are subject to change by the Assessor, July & December Board of Reviews, STC, MTT, and Michigan Department of Treasury.

Ottawa County Equalization Department

2004 Homestead & Non-Homestead Values

Townships	Taxable Homestead	Taxable Non-Homestead	Taxable Total	Pct Homestead
Allendale	159,524,053	84,938,914	244,462,967	65.25%
Blendon	138,452,953	20,291,424	158,744,377	87.22%
Chester	49,964,436	8,736,049	58,700,485	85.12%
Crockery	72,060,015	21,962,926	94,022,941	76.64%
Georgetown	951,455,477	231,613,703	1,183,069,180	80.42%
Grand Haven	383,973,138	165,477,945	549,451,083	69.88%
Holland	497,539,401	597,785,159	1,095,324,560	45.42%
Jamestown	146,685,987	38,794,513	185,480,500	79.08%
Olive	79,923,585	47,966,639	127,890,224	62.49%
Park	577,488,365	160,369,743	737,858,108	78.27%
Polkton	61,925,636	13,434,103	75,359,739	82.17%
Port Sheldon	144,266,345	331,330,237	475,596,582	30.33%
Robinson	139,967,168	22,550,823	162,517,991	86.12%
Spring Lake	359,653,464	183,085,663	542,739,127	66.27%
Tallmadge	164,572,548	39,956,188	204,528,736	80.46%
Wright	70,068,835	17,898,126	87,966,961	79.65%
Zeeland	176,076,504	96,429,622	272,506,126	64.61%
Township Totals	4,173,597,910	2,082,621,777	6,256,219,687	66.71%
Cities				
Coopersville	49,772,500	62,821,874	112,594,374	44.21%
Ferrysburg	79,371,917	45,658,413	125,030,330	63.48%
Grand Haven	184,581,427	259,823,136	444,404,563	41.53%
Holland	350,281,862	298,179,393	648,461,255	54.02%
Hudsonville	116,868,695	83,507,337	200,376,032	58.32%
Zeeland	97,739,053	133,041,529	230,780,582	42.35%
City Totals	878,615,454	883,031,682	1,761,647,136	49.87%
Grand Totals	5,052,213,364	2,965,653,459	8,017,866,823	63.01%