

2005 COMPLETE MILLAGE REDUCTION FRACTION COMPUTATION

INSTRUCTIONS: The valuations on this form are for a single county. When the valuation information has been obtained from the equalization directors of all the counties which are included within the boundary of the intercounty fractional taxing jurisdictions listed, the 2005 millage reduction fractions can be calculated for those intercounty jurisdictions.

The valuation information required by 211.34d, M.C.L., is the same information needed for P.A. 5 of 1982, Section 211.24e, M.C.L. "Truth in Taxation". A different formula is used for Section 24e than is used for Section 34d, but the 2004 Taxable Value, 2005 Taxable Value, Taxable Value of Losses, and Taxable Value of Additions are the same quantities used in both formulas.

This form is to be filed with the State Tax Commission and with each unit of local government which has taxable property located in more than one county.

Code Number	Taxing Jurisdiction (1)	2004 Taxable Value as of 05/25/2004	2005 Taxable Value as of 05/23/2005	Taxable Value of Losses	Taxable Value of Additions	2005 Millage Reduction Fraction (2)	2005 Base Tax Rate Fraction	2005 Truth In Assess/Equal Fraction
70	Ottawa County	8,017,866,823	8,503,786,076	85,370,404	374,637,786	0.9983	0.9758	1.0000
07	Spring Lake Village	85,957,453	91,140,277	857,448	3,250,100	0.9905	0.9683	1.0000
11	Allendale Ch. Twp.	244,462,967	271,416,659	1,528,999	17,267,338	0.9779	0.9559	1.0000
12	Blendon Twp.	158,744,377	168,079,869	480,866	4,770,443	0.9914	0.9691	1.0000
13	Chester Twp.	58,700,485	61,228,560	177,924	1,219,600	0.9977	0.9752	1.0000
14	Crockery Twp.	94,022,941	99,441,003	369,388	3,256,738	0.9961	0.9737	1.0000
15	Georgetown Ch. Twp.	1,183,069,180	1,273,495,577	5,177,315	60,524,835	0.9934	0.9711	1.0000
16	Grand Haven Ch. Twp.	549,451,083	593,346,203	4,561,579	32,756,200	0.9943	0.9720	1.0000
17	Holland Ch. Twp.	1,095,324,560	1,148,110,127	24,598,059	59,700,577	1.0000	0.9838	1.0000
18	Jamestown Ch. Twp.	185,480,500	209,477,570	666,028	19,969,900	0.9977	0.9752	1.0000
19	Olive Twp.	127,890,224	134,741,141	1,911,423	5,469,271	0.9969	0.9745	1.0000
20	Park Twp.	737,858,108	782,888,199	2,256,393	20,975,300	0.9877	0.9655	1.0000
21	Polkton Ch. Twp.	75,359,739	79,771,591	413,723	2,734,706	0.9952	0.9729	1.0000
22	Port Sheldon Twp.	475,596,582	496,125,805	1,629,840	19,172,400	1.0000	0.9937	1.0000
23	Robinson Twp.	162,517,991	174,773,322	201,185	6,440,252	0.9864	0.9643	1.0000
24	Spring Lake Twp.	542,739,127	580,037,494	5,291,201	24,806,200	0.9902	0.9680	1.0000
25	Tallmadge Ch. Twp.	204,528,736	217,091,230	527,440	7,771,970	0.9970	0.9746	1.0000
26	Wright Twp.	87,966,961	91,466,625	1,182,174	2,030,200	0.9927	0.9704	1.0000
27	Zeeland Ch. Twp.	272,506,126	292,711,878	1,723,568	18,062,908	1.0000	0.9859	1.0000
44	Coopersville City	112,594,374	115,469,796	2,946,737	5,854,941	1.0000	1.0003	1.0000
51	Ferrysburg City	125,030,330	132,001,786	478,876	3,024,800	0.9879	0.9657	1.0000
58	Grand Haven City	444,404,563	473,082,355	5,283,996	24,511,906	1.0000	0.9789	1.0000
65	Holland City (IC)	1,048,974,985	1,071,286,477	33,643,007	44,360,800	1.0000	0.9887	1.0000
72	Hudsonville City	200,376,032	208,129,990	1,459,286	5,673,032	1.0000	0.9825	1.0000
79	Zeeland City	230,780,582	239,019,976	5,094,951	12,126,869	1.0000	0.9947	1.0000

(1) See "New Instructions for Local School Districts" contained in the instructions for L-4025

(2) If this calculation results in a number greater than 1.0000, line through and enter 1.0000.

Michigan Department of Treasury, STC
613 (Rev. 1-05)
(Page 2 of 3)

All Properties

L-4028 IC

This form is issued under authority of Sections 211.34d and 211.150, M.C.L. Filing of this form is mandatory. Failure to file is punishable under Section 211.119, M.C.L.

2005 COMPLETE MILLAGE REDUCTION FRACTION COMPUTATION

<u>Code Number</u>	<u>Taxing Jurisdiction</u>	<u>2004 Taxable Value as of 05/25/2004</u>	<u>2005 Taxable Value as of 05/23/2005</u>	<u>Taxable Value of Losses</u>	<u>Taxable Value of Additions</u>	<u>2005 Millage Reduction Fraction (2)</u>	<u>2005 Base Tax Rate Fraction</u>
SCHOOL DISTRICTS							
41-130	Grandville (IC)*	135,962,828	142,814,333	475,421	4,111,314	IC*	IC*
41-145	Kenowa Hills (IC)*	71,609,239	75,131,335	1,101,779	2,777,467	IC*	IC*
41-150	Kent City (IC)*	4,779,640	5,042,638	1,804	198,700	IC*	IC*
41-240	Sparta (IC)*	21,833,071	22,773,720	88,905	333,100	IC*	IC*
61-080	Fruitport (IC)*	66,181,975	69,028,651	239,129	1,183,438	IC*	IC*
61-210	Ravenna (IC)*	16,898,768	17,783,581	54,976	449,600	IC*	IC*
70-010	Grand Haven (IC)	1,767,840,422	1,883,598,581	12,851,235	91,996,218	1.0000	0.9796
70-020	Holland (IC)	1,170,147,346	1,201,510,059	27,189,962	34,710,600	1.0000	0.9796
70-040	Allendale	244,342,270	271,293,187	1,528,999	17,267,338	0.9778	0.9559
70-070	West Ottawa	1,630,520,741	1,723,522,014	26,800,315	76,391,448	0.9960	0.9736
70-120	Coopersville (IC)	346,289,543	361,990,957	3,549,719	12,366,360	1.0000	0.9803
70-175	Jenison	704,891,463	738,077,853	3,457,984	16,534,258	0.9945	0.9721
70-190	Hudsonville (IC)	925,847,184	1,020,086,945	4,206,726	72,870,428	0.9954	0.9730
70-300	Spring Lake	471,919,327	506,397,487	5,029,126	23,718,500	0.9895	0.9673
70-350	Zeeland (IC)	954,348,092	1,006,368,448	8,837,121	47,318,467	1.0000	0.9859
INTERMEDIATE SCHOOL DISTRICTS							
41-000	Kent Co. (IC)*	234,184,778	245,762,026	1,667,909	7,420,581	IC*	IC*
61-000	Muskegon Co. (IC)*	83,080,743	86,812,232	294,105	1,633,038	IC*	IC*
70-000	Ottawa Area (IC)	9,116,161,813	9,676,171,976	105,309,042	440,557,494	0.9981	0.9757
COMMUNITY COLLEGE							
41-001	Grand Rapids (IC)*	234,184,778	245,762,026	1,667,909	7,420,581	IC*	IC*
AUTHORITIES							
Grand Haven Downtown Development		28,325,806	29,980,277	266,739	1,745,735	1.0000	0.9938
Holland Area Com. Swimming Pool (IC)		1,170,147,346	1,201,510,059	27,189,962	34,710,600	1.0000	0.9796
Holland City Mainstreet DDA		82,704,626	84,268,859	3,411,172	3,765,600	1.0000	0.9850
Hudsonville DDA		15,623,911	15,757,795	489,500	530,036	1.0000	0.9939
LIBRARY DISTRICTS							
Loutit		1,616,903,214	1,718,451,074	11,124,262	80,072,958	1.0000	0.9801
Northeast Ottawa		334,621,559	347,936,572	4,720,558	11,839,447	1.0000	0.9816
Spring Lake		542,739,127	580,037,494	5,291,201	24,806,200	0.9902	0.9680

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NON-P.R.E. AND NON-QUALIFIED AGRICULTURAL PROPERTIES

L-4028 IC

(Page 3 of 3)

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SCHOOL DISTRICTS							
41-130	Grandville (IC)*	29,726,881	32,321,502	467,091	2,976,927	IC*	IC*
41-145	Kenowa Hills (IC)*	17,824,234	18,204,355	1,096,083	1,325,067	IC*	IC*
41-150	Kent City (IC)*	609,367	617,022	500	14,600	IC*	IC*
41-240	Sparta (IC)*	4,077,732	4,416,581	25,300	153,900	IC*	IC*
61-080	Fruitport (IC)*	16,956,607	17,526,776	183,600	279,000	IC*	IC*
61-210	Ravenna (IC)*	2,135,110	2,273,750	32,824	131,900	IC*	IC*
70-010	Grand Haven (IC)	867,047,884	926,234,693	12,327,557	64,075,582	1.0000	0.9914
70-020	Holland (IC)	575,623,376	579,961,821	26,955,541	29,658,500	1.0000	0.9970
70-040	Allendale	80,841,763	92,059,965	1,497,968	8,659,288	0.9732	0.9514
70-070	West Ottawa	657,092,123	697,080,358	25,602,957	50,652,962	0.9994	0.9769
70-120	Coopersville (IC)	88,954,663	92,068,436	3,266,188	7,255,460	1.0000	1.0103
70-175	Jenison	148,856,660	157,351,516	3,427,090	9,398,183	1.0000	0.9829
70-190	Hudsonville (IC)	201,108,120	234,305,200	4,082,327	34,360,666	1.0000	0.9854
70-300	Spring Lake	142,148,004	156,205,841	4,877,013	13,264,500	0.9824	0.9603
70-350	Zeeland (IC)	340,455,881	362,466,323	8,599,326	31,135,747	1.0000	1.0016

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