

The Protecting Local Government Retirement and Benefits Act (PA 202 of 2017) Health Care (OPEB) Report

Enter Local Government Name: County of Ottawa
 Enter Six-Digit Municipality: 700000
 Unit Type: County
 Fiscal Year (four-digit year only, e.g. 2019): 2020
 Contact Name (Chief Administrative Officer): Alan Vandenberg
 Title (if not CAO/County Administrator):
 Email Address: vandenberg@miottawa.org
 Contact Telephone Number: (517) 738-4888

Instructions: For a list of detailed instructions on how to complete and submit this form, visit michigan.gov/LocalRetirementReporting.
 Questions: For questions, please email LocalRetirementReporting@michigan.gov. Return this original Excel file. Do not submit a scanned image or PDF.

If your OPEB system is separated by divisions, you would only enter one system. For example, one could have different divisions of the same system for union and non-union employees. However, these would be only one system and should be reported as such on this form.

Line	Source of Data	System 1	System 2	System 3	System 4	System 5
1	Is this a primary government (County, Township, City, Village)?	YES	YES	YES	YES	YES
2	Provide the name of your retirement health care system	OPEB Trust				
3	Financial Information	Calculated	Calculated from above			
4	Enter retirement health care system's assets (system fiduciary net position ending)	6,537,403				
5	Enter retirement health care system's liabilities (total OPEB liability)	6,243,389				
6	Funded ratio	104.7%				
7	Actuarially determined contribution (ADC)	1,539				
7a	Do the financial statements include an ADC calculated in compliance with Numbered Letter 2013-3?	YES				
8	Governmental Fund Revenues	37,062,919				
9	All systems combined ADC/Governmental fund revenues	0.0%				
10	Membership					
11	Indicate number of active members	837				
12	Indicate number of inactive members					
13	Indicate number of retirees and beneficiaries	65				
14	Provide the amount of premiums paid on behalf of the retirees	97,766				
15	Investment Performance					
16	Enter actual rate of return - prior 1-year period					
17	Enter actual rate of return - prior 5-year period					
18	Enter actual rate of return - prior 10-year period					
19	Actuarial Assumptions					
20	Assumed Rate of Investment Return	5.00%				
21	Enter discount rate	5.00%				
22	Amortization method utilized for funding the system's unfunded actuarial accrued liability, if any	Level Percent				
23	Amortization period utilized for funding the system's unfunded actuarial accrued liability, if any	10				
24	Is each division within the system closed to new employees?	No				
25	Health care inflation assumption for the next year	8.25%				
26	Health care inflation assumption - Long-Term Trend Rate	4.50%				
27	Uniform Assumptions					
28	Enter retirement health care system's actuarial value of assets using uniform assumptions	6,537,403				
29	Enter retirement health care system's actuarial accrued liabilities using uniform assumptions	6,136,726				
30	Funded ratio using uniform assumptions	106.5%				
31	Actuarially Determined Contribution (ADC) using uniform assumptions					
32	All systems combined ADC/Governmental fund revenues	0.0%				
33	Summary Report	Accounting Records	Accounting Records	Accounting Records	Accounting Records	Accounting Records
34	Did the local government pay the retiree insurance premiums for the year?	YES	YES	YES	YES	YES
35	Did the local government pay the normal cost for employees hired after June 30, 2018?	NO	NO	NO	NO	NO
36	Does this system trigger "underfunded status" as defined by PA 202 of 2017?	NO	NO	NO	NO	NO

Requirements (For your information, the following are requirements of P.A. 202 of 2017)
 Local governments must post the current year report on their website or in a public place.
 The local government must electronically submit the form to its governing body.
 Local governments must have had an actuarial experience study conducted by the plan actuary for each retirement system at least every 5 years.
 Local governments must have had a peer actuarial audit conducted by an actuary that is not the plan actuary OR replace the plan actuary at least every 8 years.

By emailing this report to the Michigan Department of Treasury, the local government acknowledges that this report is complete and accurate in all known respects.