



Ottawa County

Fiscal Services Department

Request for Proposal 20-28 Banking Services

Introduction:

Ottawa County is soliciting proposals from experienced and qualified banking institutions to provide banking services, including but not limited to banking and depository services. It is the County's objective to identify a banking institution that has a strong geographical presence in close proximity to key County buildings and can offer the most comprehensive services at the most competitive rates. In addition, the County is soliciting investment management and custodial services, as well as a purchasing card program as optional services to be made available to the County within the scope of services of this request.

The County intends to establish a banking relationship with a banking institution determined to be the most responsive and responsible to the qualifications and scope of services as described herein, for a single five-year term (5), and thereafter as mutually agreed upon by all parties.

Proposals are to be submitted electronically by **no later than 2:00 P.M. (ET) on Friday, October 9, 2020**. Any proposal received after this time may not be considered. All requests for additional information or questions should be directed to Amy Bodbyl-Mast, Purchasing Manager, at purchasing.rfp@miottawa.org.

The County of Ottawa officially distributes bid documents through the Michigan Intergovernmental Trade Network (MITN) website <https://www.bidnetdirect.com/mitn> and through the Purchasing page of the County's website www.miottawa.org. Copies of solicitation documents obtained from any other sources are not considered official copies.

Ottawa County reserves the right to award the contract to the proposal with the highest degree of responsiveness to the requirements of the RFP and to award to more than one vendor, if in its own best interest to do so. The County further reserves the right to reject any or all proposals or parts of proposals, to accept any proposal (or part thereof) which it will deem to be most favorable to the interest of the County or to award to multiple proposers and to cancel this solicitation or to change its scope if it is considered to be in the best interest of the County. For purposes of this RFP, the term "Bank," "Vendor," and "Institution" are considered to have the same meaning.

RFP 20-28 Banking Services

Proposals due by 2:00PM on Friday, October 9, 2020

RFP Schedule of Events:

Friday, September 18, 2020	RFP Release Date
Friday, September 25, 2020	Vendor Questions
Friday, October 2, 2020	Addendum 1 Issue Date
<u>Proposal Submission Deadline</u>	<u>2:00 PM, Friday, October 9, 2020</u>
By October 23, 2020	Intent to Award (Estimated)
Monday, November 2, 2020	Begin Implementation/Conversion
RFP Administrator	Amy Bodbyl-Mast, Purchasing Manager

Proposal Submission:

Proposal submissions will be accepted by email only and must be delivered **by no later than 2:00 P.M. (ET) on Friday, October 9, 2020**. Vendor assumes all risks associated with electronic submission (including possible technical issues). Submissions not meeting proposal submission criteria as described herein may be deemed non-responsive. Proposals must include fully signed, completed copies of the following:

- ATTACHMENT A – COVER SHEET FOR PROPOSAL
- ATTACHMENT B – PROPOSAL RESPONSE
- ATTACHMENT C – CLIENT REFERENCE INFORMATION
- ATTACHMENT D – PROPOSAL PRICING FORM

E-MAIL PROPOSAL SUBMISSION

Vendors are to submit proposal response (preferably single-file PDF format) by e-mail to: purchasing.rfp@miottawa.org with the subject line: "RFP 20-28 Banking Services." Proposal documents larger than 25 MB should be sent in multiple emails with the subject line: "RFP 20-28 Banking Services, 1 of 2," etcetera.

Questions:

Vendors may submit questions and requests for clarification regarding this RFP until Friday, September 25, 2020. Responses to all questions and inquiries received by the County will be issued Friday, October 2, 2020 by 5:00 P.M. in the form of an addendum and posted on the MITN and on the County's website. The County reserves the right to revise the RFP prior to the deadline for proposal submissions. All requests for additional information or questions should be directed to Amy Bodbyl-Mast, Ottawa County Purchasing Manager, purchasing.rfp@miottawa.org.

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General Information:

The County is located in the west central section of Michigan's Lower Peninsula and is the 7th most populated county of Michigan's 83 counties located in the State of Michigan with an estimated 2019 population of 291,830.

The Ottawa County Treasurer is the custodian of all County funds. By law, the Ottawa County Treasurer is to record all of the revenue that comes into the County and then be the custodian of all County funds until spent. The County's relationship with banks has consisted of checking accounts, savings accounts, non-interest-bearing accounts, money market accounts, certificate of deposit, sweep accounts and pooled funds. The County uses one pooled checking account for deposits and disbursements.

It is the policy of the County of Ottawa to manage public funds in a manner which will provide the safest investment return with maximum security, while meeting the daily cash flow demands of the County and conforming to all State statutes and local resolutions governing the investment of public funds. The County recognizes its responsibilities with respect to the use and custody of public funds.

The Ottawa County Treasurer's Office along with the Fiscal Services Department, Human Resources Department and the IT (Information Technology) Department all interact directly with the County's bank. Ottawa County is diversified in the locations of the various divisions throughout the County and an armored courier service is contracted separately to move funds from five (5) different locations to the closest vault of the County's lead bank.

The County has partnered with JP Morgan Chase for banking services for the past two (2) years and for more than five (5) years for purchasing-card services with account representatives located at the Bloomfield Hills, Michigan offices.

Current account structure detail is attached as Exhibit A. The Account Transaction Volumes and Balances for January – December 2019 are shown in Exhibit B. The Deposits by Location of Smart Safe and Check Scanner for January – December 2019 are shown in Exhibit C. All accounts proposed by the banking institutions, including sweep accounts, must comply with Michigan Act 20 PA 1943, as amended, and the Ottawa County Investment Policy. The web location for this policy is: https://www.miottawa.org/Departments/Treasurer/pdf/Investment_Policy.pdf.

The Comprehensive Annual Financial Report for the Fiscal Years 2002 through 2019 can be found on the County's web site. The web location for the reports is: <https://www.miottawa.org/Departments/FiscalServices/audit.htm>.

The 2020 Annual Budget can also be found on the County's web site and the web location for the budget is: <https://www.miottawa.org/Departments/FiscalServices/pdf/2020Budget/2020-Budget.pdf>.

Bank Qualifications:

To be considered for award of this contract, Banks must be able to meet all of the following requirements:

1. Must have a minimum of \$50 billion in total assets;
2. Must hold a charter from the United States Government and/or the State of Michigan or a state contiguous to the State of Michigan and be a qualified depository as defined by the State of Michigan;
3. Must maintain FDIC insurance;
4. Must comply with all applicable laws, rules and regulations of the State of Michigan and the United States;
5. Must be a member of (or have access to) the Federal Reserve System and have access to all Federal Reserve System services;
6. Must be a member of the Michigan Association of County Treasurers;
7. Must meet or exceed a 4-star rating for the Bauer Financial Rating System;
8. Must have the capability and capacity to provide web-based services and products;
9. Must have experience providing banking services for large-volume municipalities of similar complexity, and preferentially have a municipal services division;
10. Must have regionally/locally assigned, dedicated relationship staff members who are committed, capable and experienced in serving municipal accounts;
11. Must have at least one (1) established full-service brick and mortar branch located within Ottawa County.

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Scope of Services:

Ottawa County is soliciting proposals from experienced and qualified banking institutions to provide banking services, including but not limited to banking and depository services, as well as safekeeping services. It is the County's objective to identify a banking institution that has a strong geographical presence in close proximity to key County buildings and can offer the most comprehensive services at the most competitive rates.

GENERAL BANKING SERVICES

The awarded Bank will be responsible to perform general banking services typical to large-size municipal entities of similar size and structure to Ottawa County, including but not limited to:

- Equipment/supply of check stock, deposit tickets, endorsement stamps, deposit bags, etc.
- In-Person, Delivery and Remote Depository Services
- Account Reconciliation Services (Including Deposit Identifiers)
- Account Disbursement Services
- Online Account Information Reporting
- ACH Origination and Processing
- ACH Positive Pay/Debit Block
- Remote Deposit Capture
- Smart Safe
- Vault Services
- Payee Positive Pay and Reverse Positive Pay
- Online Stop Payments
- Returned Checks Processing
- Internal Transfers
- Online Wire Transfers
- Electronic Document Storage
- Information Reporting Services
- New Account Set Ups
- Other Available Services

BANKING RELATIONSHIP TEAM

The awarded Bank will assign a dedicated team of account representatives that have an office in close proximity to Ottawa County. The account representatives shall have relevant professional designation and expertise, as well as demonstrated experience working with municipal clients. The Bank must make every effort to engage and interact at least bi-monthly with County staff throughout the term of the contract. Proposal to provide information on proposed team members and a description of how local service and overall contract performance will be monitored.

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Proposals due by 2:00PM on Friday, October 9, 2020

COMMUNITY INVOLVEMENT

As a local government, community involvement is of critical importance to the operational success and welfare of Ottawa County and its constituents. The County is interested in working with a Bank that has a strong community focus and supports local efforts within the County. Banks are to provide a copy of their Community Reinvestment Act scores and include details of how the Institution invests in the communities of Ottawa County.

IMPLEMENTATION / CONVERSION PLAN

The awarded Bank is to provide a smooth transition from the County's current provider and should have a standard method for conversion that includes, but is not limited to the following elements:

- Schedule / Timeline;
- Required Banking Equipment and Supplies;
- IT-Dependent Services (File Transmissions, County-to-Bank Connectivity, Testing, Account Reconciliation, ACH, Positive Pay, etc.);
- Coordination and communication effort with current provider;
- Coordination and communication effort with other relevant third parties (Armored Courier services, County ERP vendor, web services providers, etc.);
- Description of any Direct Costs the County would be responsible for;
- Description of costs that would be absorbed by the Bank as Startup Costs;
- Account Set Up;
- Staff Training (County Treasurer's Office, other County stakeholder department representatives, as appropriate).

TECHNICAL AND DISASTER RECOVERY

The awarded Bank must have comprehensive technical security and disaster recovery procedures and Cyber Security Insurance Policy in place. Proposals should provide a detailed description of how the Bank maintains technical integrity and security, including data storage, access and backup, security breaches, Personal Identification Information and credit card information management, user credentials, and disaster recovery business continuity.

OTHER SERVICES

The County is interested in learning about any other services that may be available to improve the overall operational efficiency and effectiveness of the organization. Proposals should highlight key banking services offering business innovation and efficiencies.

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INVESTMENT SERVICES - Optional

As an option to the scope of banking services, the County is seeking management and custodial service for investments. The County currently uses three to four brokers through which any investments beyond CD's are purchased. There is currently no need to have our banking partner be part of this portion of our business, however this section is included as there may be reason to identify what capabilities are available.

Banks with experience providing investment management and custodial services, including management of government funds, are asked to provide details of available services, and indicate any costs or fees associated with the services described. The County reserves the right to award individual investments or groups of investments to different Banks. Any resulting agreement(s) will be non-exclusive and non-preferential. Placements will be on the basis of such issues as price, return, costs and risks.

PURCHASING CARDS - Optional

As an option to the scope of banking services, the County may be interested in a program to replace or supplement the current Purchasing Card Program. The current Program is managed through the Purchasing division of the Fiscal Services Department with four (4) main Program Administrators to oversee cardholder setup and training, account settings, along with approximately 30 department liaisons who manage cardholder receipts and departmental purchase activities. There are currently over 250 purchasing cards issued individually to employees of the County. The cards are primarily used to make electronic payments for discretionary (less than \$2,500 per transaction) purchases, including travel expenses (airfare, hotel, transportation), meals, supplies and equipment.

Any proposed Purchasing Card Program should be capable of providing access for one to three main Program Administrators along with approximately 30 departmental liaisons who will enter/manage data for 300 card holders. Any proposed Program should be able to handle at a minimum \$250,000 in total monthly spend, 10,500 transactions with an average transaction amounts of approximately \$280. The reporting system should produce daily, weekly, or monthly reports as needed to reconcile data, identify amount of sales tax paid, and monitor spending. Additionally, the system must be able to produce an electronic export file (preferably .csv format) displaying transaction activity to be uploaded into the County's ERP financial system, Munis on a regular (daily, weekly, monthly) basis.

Proposal Selection and Award Process:

Proposals will first be reviewed to determine if mandatory submission requirements are met. Failure to meet any mandatory submission requirements may result in rejection of the proposal. Proposals that do not comply with submittal instructions established in this document and/or that do not include the required information will be considered non-responsive. Vendor assumes responsibility for meeting submission requirements and addressing all necessary technical and operational issues to meet the objectives of the RFP.

An Evaluation Committee(s) will be established to review proposals and to make a recommendation for contract award. A proposer may not contact any member of the Evaluation Committee except at the RFP Administrator's direction.

Proposals will be evaluated based on the following criteria (of equal weight and in no particular order):

- EXPERIENCE AND QUALIFICATIONS
- PERSONNEL/STAFFING OF ACCOUNT MANAGEMENT TEAM
- CUSTOMER REFERENCES
- SERVICE RATES/FEE SCHEDULE PROPOSED

As a part of the proposal evaluation process, finalists may be invited to attend an in-person interview. The County reserves the right to interview any number of qualifying firm(s) and/or consultant(s) as part of the evaluation and selection process.

The lowest price proposal may not have a direct bearing on final selection. The County reserves the right to select, and subsequently recommend for award, the proposed services which best meets its required needs, quality levels and budget constraints.

An Intent to Award will be issued and all vendors will be notified. The County reserves the right to negotiate with the selected vendors, at its option, regarding the terms of a contract and other issues to be incorporated into the contract.

If a successful agreement cannot be executed, the County reserves the right to proceed with contract negotiations with the other responsive, qualified vendors to provide service as referenced under negotiation process. Prior to execution of any final agreement, the Evaluation Committee shall make a recommendation of award and request approval of the Board of Commissioners.

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Contract Term, Period, Procedures and Use:

The County reserves the right to negotiate the terms and conditions of services described within the scope of this RFP, including any optional services, of any one or more contracts. Any fees proposed shall be considered firm and cannot be altered after receipt of the proposal by the County per the terms of this RFP.

The successful Bank(s) shall commence work only after the transmittal of a signed agreement from the County Treasurer. Any bank responding must agree that both the terms of the RFP and its responses will be legally binding on the bank.

All proposers are notified that the County reserves the right to delete or modify any task from the Scope of Services at any time during the solicitation process. Additionally, the County reserves the right to modify the scope of services during the contract. Such modification may include adding or deleting any tasks this project will encompass and /or any modifications deemed necessary.

Any changes in pricing or payment terms proposed by a vendor resulting from the requested changes are subject to acceptance by the County. All vendors are notified that contracts are contingent upon Federal, State, and local appropriations.

CONTRACT TERMINATION

The County, in its sole discretion may, in the case of a termination for breach or default, will allow the Vendor three (3) days in which to cure a defect. In such case, a notice of termination will state the time period in which cure is permitted and other appropriate conditions.

The County, by written notice, may terminate a contract, in whole or in part, for any reason giving sixty (60) days' notice. If a contract is terminated, the County shall be liable only for payment under the payment provisions of this contract for services rendered before the effective date of termination. Such notice shall be sent to the last known address of the party to be notified.

In the event the Vendor terminates the contract, such termination will require written notice to that effect to be delivered by the Vendor to the County not less than ninety (90) days prior to said termination and shall assist and provide for an orderly transition of services.

NOTIFICATION OF RENEWAL

In the event a contract may be renewed, the County will notify the Vendor no later than ninety (90) days before contract renewal whether or not it will exercise the option to renew the contract for the next fiscal year. The Vendor shall submit notification thirty (30) days prior to the County ninety (90) day period, of option to renew current contract.

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FISCAL-YEAR FUNDING

The fiscal year funding for the County contract which extends beyond the current fiscal year to be executed subject to future appropriations to fund its provision, and contract documents will reflect this condition.

Terms and Conditions:

INCURRED EXPENSES/CONFIDENTIALITY

The County is not responsible for any cost or expense incurred by the proposers preparing and submitting a proposal or cost associated with meetings and evaluations of proposals prior to execution of an agreement.

It shall be understood that all Proposals, responses, inquiries, or correspondence relating to or in reference to this RFP, and all reports, charts, and proposals or referencing information submitted in response to this RFP, shall become the property of the County, and will not be returned. The County will use discretion with regard to disclosure of proprietary information contained in any response, but cannot guarantee information will not be made public. As a government entity, the County is subject to making records available for disclosure.

OFFER HELD FIRM

Proposals must remain open and valid for at least 180 days from the deadline specified for submission of proposals. In the event award is not made within 180 days, the County will send a written request to all Vendors deemed susceptible for award, asking Vendors to hold their price firm for a longer specified period of time.

RESERVATION OF RIGHTS

Ottawa County reserves the right to award a contract without an interview, as determined in the best interest of Ottawa County. Ottawa County reserves the right to select and recommend for award the proposed services which best meets its required needs, quality levels and budget constraints. Ottawa County reserves the right to reject any and all proposals.

RIGHT TO AUDIT

The County reserves the right to audit any aspect of the services as performed by the Vendor and the Vendor will keep accurate and complete records thereof for at least four (4) years.

NON-DISCRIMINATION CLAUSE

During the performance of the contract, the Vendor and all subcontractors will not discriminate against any recipient of EMS services because of race, color, creed, religion, ancestry, national origin, sex, sexual orientation, disability, age, marital status, or status with regard to public assistance.

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ETHICS

It is a breach of ethical standards for any person to offer, give, or agree to give any County employee or Board of Commissioners Member - or by County Policy, for any County employee or Board of Commissioners Member person to solicit, demand, accept, or agree to accept from another person, entity, or agency - a gratuity or an offer of employment whenever a reasonable prudent person would conclude that such consideration was motivated by an individual, group, or corporate desire to obtain special, preferential, or more favorable treatment than is normally accorded the general public.

The Vendors will not assign any interest in any contract entered into with the County, and will not transfer any interest in any contract with the County, without the prior written consent of the County, which consent may be withheld in the County's sole discretion. Vendors will not accept any private client or project that may place it in ethical conflict during its representation of the County.

RESPONSIBLE VENDOR POLICY

The County recognizes that superior service may require Vendors to hire well-trained and dedicated staff to perform professional and support functions. The County supports the development of a healthy business environment through the responsible management of all employees. Therefore, the County maintains the following requirement. Vendors shall abide by all applicable local, state and federal laws.

Vendors shall at all times maintain a safe and healthy working condition and abide by all applicable wage and hour regulations and prohibitions against child labor. Vendors' working conditions shall conform to the standards set by the Federal OSHA. Vendors shall on request provide to the County a report on their compliance.

LICENSES

The Vendor, and all associated employees, at the time of proposal submission and during the term of any agreement must possess and maintain the required licenses (e.g., law license) necessary to perform the services requested as a part of this proposal.

Any reprimand, disciplinary action or investigation taken by any agency issuing licenses required of the Vendor and/or its employee(s) must be reported to the County within 48 hours of notification by the issuing agency.

IDENTIFICATION AND BUILDING ACCESS

Vendors, substitute Vendors, and support staff assisting with contract related cases shall have appropriate picture identification while on County premises. The identification shall have the individual's picture, name, and signature.

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SECURITY AND BACKGROUND CHECKS

Background checks may be required by the County, at any time prior to or during the contract period, to ensure that no Vendor has felony, domestic violence, or other criminal convictions. The Vendor must also agree that all employees, officers, or agents of the Vendor who shall provide services on site at the County must successfully pass background checks. Security background checks shall be conducted for all employees prior to starting work.

SUBCONTRACTORS

Since the contract is made pursuant to the proposal submitted by the awarded Vendor and in reliance upon the Vendor's qualification and responsibility, the Vendor will not sublet or assign the contract, nor will any subcontractor commence performance of any part of the work included in the contract without the previous written consent by the County.

INDEPENDENT CONTRACTOR

The awarded Vendor will perform all work and services described herein as an independent contractor and not as an officer, agent, servant or employee of Ottawa County. No person performing any of the work or services described hereunder will be considered an officer, agent, servant or employee of the County nor will any such person be entitled to any benefits available or granted to employees of the County.

STATUTORY INFORMATION

Any contract or agreement resulting from this RFP will be construed in accordance with all relevant the laws of the State of Michigan, United States and all regulatory agencies, as applicable. Any litigation between the parties arising out of, or in connection with, the contract will be initiated and prosecuted in any state court in Michigan.

INSURANCE

By submission of a proposal, a Vendor certifies and represents an understanding of the County's Insurance and Indemnification requirements. Potential vendors must understand and agree that financial responsibility for claims or damages to any person or to companies and agents shall rest with the vendor.

The vendor must affect and maintain any and all insurance coverage, including, but not limited to, Worker's Compensation, Employer's Liability and General, Contractual and Professional Liability, to support such financial obligations. A certificate of insurance detailing insurance coverages may be requested. The certificate must indicate that insurers will provide to the County written notice thirty (30) days prior to terminating any insurance policy.

Exhibit A - Account Structure



RFP 20-28 Banking Services

Proposals due by 2:00PM on Friday, October 9, 2020

Exhibit B – Account Transaction Volumes and Balances for January – December 2019

2019 MONTHLY BALANCES

2019	General Account	Infinisource Flex	Clerk	Grand Haven Dist Ct
Jan	8,172,386.70	63,938.61	207,958.66	39,162.22
Feb	6,835,771.37	58,155.85	202,960.24	38,799.00
Mar	8,244,846.17	61,433.84	202,472.24	36,251.00
Apr	8,498,839.37	60,521.23	210,576.24	42,898.44
May	1,656,493.38	52,069.62	192,375.66	36,261.44
June	3,421,294.19	51,290.96	198,498.66	39,418.44
July	13,547,710.69	48,966.56	190,857.90	37,337.44
Aug	18,475,497.28	50,255.68	158,649.90	39,184.44
Sept	54,796,300.94	46,787.54	144,748.90	36,133.44
Oct	4,001,865.08	47,958.95	143,427.90	37,364.44
Nov	3,040,278.62	35,040.53	125,156.90	33,397.44
Dec	3,291,267.68	76,449.93	152,891.90	38,333.00
Average	11,165,212.62	54,405.78	177,547.93	37,878.40

2019 MONTHLY BALANCES

2019	Holland Dist Ct	Hudsonville Dist Ct	FOC	LSHC
Jan	88,618.24	26,805.00	3,171.07	836.42
Feb	98,201.33	30,520.00	16,975.56	492.08
Mar	103,524.18	18,481.00	10,875.70	2,555.40
Apr	93,657.18	23,501.00	9,557.64	1,615.64
May	86,810.33	23,743.00	10,380.53	980.20
June	99,581.49	17,650.00	10,668.57	2,865.18
July	105,108.49	20,005.00	18,141.68	3,197.04
Aug	91,569.49	19,498.00	10,180.55	2,036.98
Sept	76,772.33	28,073.00	7,757.15	3,198.27
Oct	66,677.33	30,657.00	5,327.48	848.12
Nov	63,068.33	30,389.00	6,372.07	3,944.35
Dec	66,477.33	35,928.00	10,982.75	1,379.53
Total				
Average	86,672.17	25,437.50	10,032.56	1,995.77

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Exhibit B – Account Transaction Volumes and Balances for January – December 2019 continued

2019 DEPOSITS

2019	General Account	Clerk	Grand Haven Dist Ct
Jan	7,387,867.44	19,425.00	13,764.22
Feb	7,255,800.18	13,850.00	15,870.29
Mar	6,415,593.90	24,350.00	17,583.00
Apr	3,458,194.37	38,377.00	10,004.44
May	3,368,938.32	18,150.00	5,190.00
June	4,750,145.90	27,632.00	7,774.00
July	6,259,097.99	13,139.00	8,833.00
Aug	9,074,034.10	13,275.00	4,092.00
Sept	46,617,181.82	2,925.00	3,307.00
Oct	18,726,916.92	7,445.00	10,868.00
Nov	4,171,769.51	9,750.00	3,085.00
Dec	5,473,114.20	37,816.00	7,220.00
	122,958,654.65	226,134.00	107,590.95
Average	10,246,554.55	18,844.50	8,965.91

2019 DEPOSITS

2019	Holland Dist Ct	Hudsonville Dist Ct	FOC
Jan	13,612.00	5,690.00	143,008.09
Feb	13,604.00	5,585.00	127,859.46
Mar	23,440.85	6,087.00	142,189.92
Apr	17,717.00	10,958.00	138,066.23
May	27,855.80	7,301.00	127,626.42
June	32,424.16	4,275.00	97,455.70
July	26,282.00	11,328.82	150,384.76
Aug	15,907.00	12,794.00	131,044.80
Sept	18,432.00	4,917.00	114,027.36
Oct	11,613.00	5,770.00	135,200.97
Nov	10,946.00	7,124.00	84,722.93
Dec	14,783.00	20,516.00	113,625.19
Total	226,616.81	102,345.82	1,505,211.83
Average	18,884.73	8,528.82	125,434.32

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Exhibit B – Account Transaction Volumes and Balances for January – December 2019 continued

2019 ACCOUNT TRANSFER CREDITS

2019	General Account	Infinisource Flex*	Clerk
Jan	6,095.23	-	3,292.00
Feb	5,158.43	-	3,566.00
Mar	60,861.63	-	6,366.00
Apr	98,058.28	-	1,869.00
May	13,327,523.88	-	2,500.00
June	15,646,294.97	-	250.00
July	6,351,406.54	-	2,019.00
Aug	761,548.54	-	1,000.00
Sept	41,545.97	-	2,595.00
Oct	15,477.89	-	2,542.00
Nov	12,732.56	-	950.00
Dec	496,034.47	45,000.00	500.00
	36,822,738.39	45,000.00	27,449.00
Average	3,068,561.53		2,287.42

*Yearly Transfer

2019 ACCOUNT TRANSFER CREDITS

2019	Grand Haven Dist Ct	Holland Dist Ct	Hudsonville Dist Ct
Jan	8,375.00	13,326.00	8,525.00
Feb	10,658.00	8,325.00	14,025.00
Mar	20,450.00	12,680.00	5,425.00
Apr	25,419.00	30,846.00	9,875.00
May	5,425.00	16,525.00	6,500.00
June	17,325.00	7,150.00	2,750.00
July	8,740.00	11,959.00	5,407.00
Aug	11,175.00	6,050.00	5,675.00
Sept	7,125.00	5,950.00	12,675.00
Oct	7,850.00	14,050.00	13,675.00
Nov	7,330.00	7,025.00	8,750.00
Dec	39,082.00	8,170.00	6,475.00
Total	168,954.00	142,056.00	99,757.00
Average	14,079.50	11,838.00	8,313.08

RFP 20-28 Banking Services

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Exhibit B – Account Transaction Volumes and Balances for January – December 2019 continued

2019 WIRE TRANSFER CREDITS

2019	General Account
Jan	3,524,214.38
Feb	503,359.36
Mar	3,881,795.26
Apr	10,304,127.29
May	6,780,399.96
June	4,003,708.78
July	6,173,598.35
Aug	1,520,838.51
Sept	2,040,507.30
Oct	506,264.72
Nov	4,000,000.00
Dec	8,000,000.00
	51,238,813.91
Average	4,269,901.16

2019 EFT CREDITS

2019	General Account	Infinisource Flex	FOC	LSHC
Jan	19,514,206.06	10,253.46	39,339.95	5,681.05
Feb	11,552,147.96	10,293.46	57,365.57	7,670.70
Mar	13,192,514.34	15,380.19	58,544.17	7,283.47
Apr	13,572,029.57	10,253.46	40,507.87	6,764.36
May	13,593,640.20	10,253.46	42,637.63	5,780.77
June	9,284,855.31	10,253.46	44,621.61	6,118.53
July	15,983,076.09	10,473.16	55,380.61	7,220.16
Aug	21,216,377.56	15,430.19	62,223.80	6,935.36
Sept	31,942,467.94	12,106.52	53,948.58	5,139.23
Oct	12,860,633.97	10,343.46	60,609.25	7,389.89
Nov	7,581,038.33	10,343.46	39,446.39	3,803.05
Dec	9,009,989.27	10,257.46	46,651.36	5,278.74
Total	179,302,976.60	135,641.74	601,276.79	75,065.31
Average	14,941,914.72	11,303.48	50,106.40	6,255.44

RFP 20-28 Banking Services

Proposals due by 2:00PM on Friday, October 9, 2020

Exhibit C – Deposits by Location of Smart Safe and Check Scanner for January – December 2019

2019	Location #1 - West Olive Treasurer's Office		Location #2 - Grand Haven Public Service Center		Location #3 - Holland Human Services	
	Cash	Checks	Cash	Checks	Cash	Checks
Jan	139,093.89	6,776,954.82	171,367.49	242,588.52	530.00	67,584.11
Feb	899,905.97	5,657,868.49	181,632.80	356,584.13	788.51	126,699.03
Mar	257,519.20	5,248,717.59	221,811.28	395,432.25	1,418.55	268,128.98
Apr	180,551.77	2,425,668.40	183,661.13	314,940.39	3,501.00	339,625.79
May	140,551.30	2,627,034.10	162,545.40	205,549.26	4,115.51	207,021.05
June	176,299.36	4,062,086.61	140,220.69	189,365.90	2,746.83	156,910.90
July	312,801.55	5,412,459.00	166,055.77	227,901.31	15,593.30	128,148.89
Aug	238,170.91	8,288,873.02	177,778.03	217,498.26	1,764.25	88,646.60
Sept	137,378.97	45,979,900.53	142,144.24	172,329.60	4,672.50	142,466.87
Oct	116,081.92	18,057,891.65	162,421.04	189,512.71	24,329.22	114,185.70
Nov	168,816.17	3,529,208.77	120,302.20	153,978.62	1,685.76	122,243.02
Dec	147,616.74	4,379,356.70	154,736.77	734,530.57	1,095.01	62,439.68
Average	242,898.98	9,370,501.64	165,389.74	283,350.96	5,186.70	152,008.39
Est # of Deposits Per Month	250	160	100	160	50	50
Est # of Items Per Month	60,000	2,500	25,000	2,500	12,500	1,250

2019	Location #4 - Holland District Court		Location #5 - Hudsonville District Court	
	Cash	Amount	Cash	Amount
Jan	54,307.20	58,196.72	36,309.00	36,435.00
Feb	71,813.00	66,220.00	31,623.00	39,434.00
Mar	97,529.82	62,962.00	31,525.00	44,200.00
Apr	68,982.35	74,932.61	37,089.00	44,364.60
May	70,167.64	60,194.80	32,751.00	45,131.48
June	65,298.00	67,389.84	24,095.00	35,293.63
July	66,797.93	62,881.00	28,795.00	47,631.82
Aug	68,837.00	83,595.83	30,755.00	55,228.00
Sept	62,270.12	51,700.35	23,937.00	43,990.00
Oct	60,113.00	86,649.00	33,490.00	53,139.65
Nov	51,111.00	64,380.81	31,947.65	43,723.44
Dec	58,691.75	56,444.17	21,379.00	50,784.00
Average	66,326.57	66,295.59	30,307.97	44,946.30
Est # of Deposits Per Month	75	75	35	35
Est # of Items Per Month	18,750	1,875	7,000	700