

FINANCE COMMITTEE

Approved Minutes

DATE: June 1, 1999

TIME: 8:30 A.M.

PLACE: Fillmore Street Complex, West Olive

PRESENT: Gordon Schrotenboer, D. Dale Mohr, Roger Rycenga, Robert Rinck, Harris Schipper

ABSENT: Dennis Swartout

STAFF: Gregory Rappleye, Legal Counsel, Robert Oosterbaan, Administrator, Rosemary Zink, Finance Director, June Hagan, Accounting Director, Barry Kantz, District Court Administrator, Richard Schurkamp, Personnel & Labor Relations Manager, Mark Knudsen, Planning Grants Director, Mary Richardson, County Treasurer, Nancy Brouwer, Deputy Clerk.

MEDIA

SUBJECT: CONSENT ITEMS

Approved the Minutes of the May 18, 1999 meeting as presented and approved the agenda of today as presented.

SUBJECT: STATEMENT OF REVIEW

FC 99-061 Motion: To approve the Statement of Review for the month of April, 1999.

Moved by: Rinck Supported by: Schipper UNANIMOUS

SUBJECT: COMPREHENSIVE ANNUAL FINANCIAL REPORT

FC 99-062 Motion: To Receive for information and forward to the Board of Commissioners, the Ottawa County Michigan Insurance Authority Comprehensive Annual Financial Report for the year ended December 31, 1998.

Moved by: Schrotenboer Supported by: Rinck UNANIMOUS

SUBJECT: BUDGET ADJUSTMENTS

FC 99-063 Motion: To approve budget adjustments #'s BA 329 thru BA 331.

Moved by: Schrotenboer Supported by: Schipper UNANIMOUS

SUBJECT: DISCUSSION ITEMS

1. Lippert matter. Mr. Larsen explained the request for the Quit Claim Deed. This originally was a grant for County Block Development funds in the amount of \$400,000. The Lippert company was sold to Kraft Wood Corporation. The balance due on the loans are \$133,000 and \$145,000. A letter is coming from the State on this matter and then the County will comply.

2. Proposed wage adjustment for the Administrator. discussed adjustment of 2.7% for 1998 and 2.7% for 1999, compounded and retroactive. This is to be an action item at the first meeting in July of the Finance Committee.

3. TIFA District on Windmill Island. More on this in July when a presentation will be made by Soren Wolff, Holland City Manager.

SUBJECT: INFORMATION ITEMS

1. Budget Calendar. A copy of the calendar was presented by Ms. Zink.

SUBJECT: ADJOURNMENT

FC 99-064 Motion: To adjourn at 9:55 A.M.

Moved by: Mohr Supported by: Schipper UNANIMOUS