

FINANCE & ADMINISTRATION COMMITTEE

Approved Minutes

DATE: August 1, 2000

TIME: 8:30 a.m.

PLACE: Fillmore Street Complex

PRESENT: Cornelius Vander Kam, Cynthia Visscher, Roger Rycenga, Gordon Schrotenboer,
Robert Rinck, D. Dale Mohr

STAFF: Robert Oosterbaan, Administrator; June Hagan, Accounting Director; Rosemary Zink, Finance Director; Rich Schurkamp, Human Resource Director; Sherri Sayles, Deputy Clerk

MEDIA

SUBJECT: CONSENT ITEMS

Approve by consent the Minutes of the July 21, 2000 meeting as presented and the agenda of today as presented.

SUBJECT: OFFICER & EMPLOYEE DELEGATE FOR MERS ANNUAL MEETING

FC 00-082 Motion: To receive for information and forward to the Board the nomination of Richard Schurkamp as Officer Delegate (Fred Hartman, Officer Alternate Delegate), and Gail Marod as Employee Delegate (Kathy Kuck, Employee Alternate) to the MERS 54th Annual Meeting September 20-22, 2000.

Moved by: Schrotenboer Supported by: Rinck UNANIMOUS

SUBJECT: QUARTERLY FINANCIAL STATUS REPORTS

FC 00-083 Motion: To receive for information the Quarterly Financial Status Reports for General Fund, Health, and Mental Health as of June 2000.

Moved by: Mohr Supported by: Vander Kam UNANIMOUS

SUBJECT: BUDGET ADJUSTMENT(S)

FC 00-084 Motion: To approve budget adjustment(s) #506 - #512 with #506 being forwarded to the Board for approval.

Moved by: Schrotenboer Supported by: Rinck UNANIMOUS

SUBJECT: DISCUSSION ITEMS

1. MERS Retiree Issue - Rich Schurkamp explained a selected group of retirees is asking for a cost of living adjustment. This is the retirees of the Municipal Court who by statute were transferred to District Court. On June 1st, Rich wrote a letter to MERS regarding this group. He still doesn't have any answers from MERS. It was noted the Pension Fund has not been over funded since 1994-1995. These retirees had the chance to negotiate retirement when they were employed but choose an increase in wages instead. Requests for an increase happens yearly. The 457 Plan was also a choice the retirees could have opted into. Rich's recommendation is to deny the request. The deny will be communicated to the retirees.

2. Budget Adjustment Limit - Rosemary Zink recommends budget adjustment limits be increased from \$20,000 to \$50,000. This would be an increase within the fund only. Commissioners would still see copies. Consensus of the Committee was to go with this. Rosemary mentioned it would be put in as part of the budget resolution.

3. August 15th Meeting - The August 15th Finance and Administration Committee Meeting has been canceled.

SUBJECT: ADJOURNMENT

FC 00-085 Motion: To adjourn at 9:16 a.m.

Moved by: Vander Kam Supported by: Schrotenboer UNANIMOUS