

FINANCE AND ADMINISTRATION COMMITTEE

Approved Minutes

DATE: July 8, 2008

TIME: 1:00 p.m.

PLACE: Fillmore Street Complex

PRESENT: Roger Rycenga, Dennis Swartout, James Holtvluwer, Edward Berghorst,
Gordon Schrotenboer

STAFF & GUESTS: Alan Vanderberg, Administrator; June Hagan, Fiscal Services
Director; Sherri Sayles, Deputy Clerk; Jessica Kinzer, Management
Financial Analyst

SUBJECT: DEFINED CONTRIBUTION PROJECTION STUDY

FC 08-073 Motion: To authorize Administration to request that MERS conduct a
Defined Contribution Projection Study to estimate the cost of adopting a
Defined Contribution Plan. The estimated cost may range from \$18,400
to \$21,400. Funding will come from the Human Resources Department
budget for management studies.

Moved by: Berghorst

UNANIMOUS

SUBJECT: ADJOURNMENT

The meeting adjourned at 1:08 p.m.